

# Yavapai College Foundation

## Scholarships...opening the doors to success!



## Why Students at YC Need Your Help NOW

According to the U.S. Department of Education, the leading reason students drop out of college is a lack of financial resources. More than 30 percent of college students leave after their first year and 50 percent never graduate. Students need our help!

- Scholarship aid makes a Yavapai College education affordable, especially for a student who comes from a lower income family circumstance.
- Scholarship aid helps students who are unable to shoulder the cost of college and allows YC to admit many of those whom we believe will make a powerful contribution to the Yavapai community.
- We ALL benefit when gifted, creative, intelligent students receive the high-quality education that allows them to give the most back to society.

Often the main barrier to furthering and completing education is financial. For

many students, financial assistance can mean going from two jobs to one, or choosing between paying for child care or going to school.

Reasons for student financial need vary greatly, and they will continue to be felt.

**Increased student need:** Scholarships are no longer considered a “bonus.” They are crucial for bridging the gap between the increasing cost of tuition and what a student can afford to pay out of pocket.

**Reduced family contributions:** Living in a post Covid-19 pandemic world only increases job loss and salary reductions which continue to reduce family contributions. In order to complete their

degrees, most Yavapai College students combine grants, scholarship and loans to fund their education. A small percentage get help from their parents, while others work retail or fast food jobs to make tuition, which were some of the hardest hit industries in 2020.

**Reduced state support:** Yavapai College, like other colleges and universities in Arizona, has had to cope with the decline in state financial aid to students. In 2020-21, Yavapai College had a reduction in \$1.1 in scholarship assistance.

### ACADEMIC YEAR 2020-2021 SCHOLARSHIP SNAPSHOT:

**1671** STUDENTS ELIGIBLE FOR SCHOLARSHIPS

**542** STUDENTS WERE AWARDED

**\$600K** DISTRIBUTED TO STUDENTS

NEARLY **900** STUDENTS WITH UNMET NEED

### YAVAPAI COLLEGE STUDENT PROFILE:

**41%** RECEIVE FINANCIAL AID

**32%** LOW INCOME STUDENTS

**32%** FIRST GENERATION STUDENTS

**5%** STUDENTS WITH DISABILITIES



“This program has changed who I am and already given me so much confidence in my abilities. The generosity I’ve received has done more than help me financially, it has made me feel like someone else cares.”

Jessica, Yavapai College Scholarship Recipient

# Scholarship Investment Opportunities

Help us to open doors to a brighter future for our students.



The type of support that a donor chooses can be designed to fit their intentions, financial commitment and funding timetable. Scholarships can be established in the following ways:

## Expendable (Annual) Scholarships

Expendable gifts are donations to the scholarship program made on an annual or one-time basis. These funds are need-based and help students attend YC on an annual basis. As with endowed funds, selection criteria are permitted, such as major, hometown, class year, etc. You also have the opportunity to name the scholarship, providing a lasting way to honor someone special in your life.

Expendable scholarships are encouraged to begin with a minimum annual gift of \$1,000. Typically, the entire amount will be expended in the year following the gift. To continue supporting a student, annual gifts to your scholarship fund will be necessary.

## Expendable Scholarships

- Provide support to students for one academic year.
- Allow a donor to make an immediate impact on the lives of our students.
- Can be renewed each year by the donor, or through a gift sufficient enough to cover several years.
- Annual student support is temporary and many times donors ultimately create an endowment to ensure that their scholarship is perpetuated.

## Endowed (Perpetual) Scholarships

Through an endowed fund, you can provide students increased opportunity to attend YC via need-based and merit scholarships. You can also designate other criteria for the scholarship, including academic major, work assignment, hometown, class year and length of award, among others.

- The minimum investment for a named endowment is \$25,000.
- Once established, these scholarships exist in perpetuity to assist current and future generations of YC students.
- Endowed scholarships provide a consistent flow of support to students and allow Yavapai College to plan into the future.

## ScholarshipPlus+

*ScholarshipPlus+* is a planned giving alternative which impacts students immediately, *Plus+* you provide for future generations of scholars when your bequest is realized and the fund becomes fully endowed.

- Donors craft a planned (legacy) gift that directs future proceeds from their will/estate plan directly into a newly established endowed scholarship fund.



“I see my earlier self in the faces of many of the students...and their stories are often versions of my own. Even though I didn't attend Yavapai College, creating a scholarship here helps me to repay the people and institutions that encouraged and supported my desire to learn and my drive to succeed.”

Scott L, YC Scholarship Donor



[www.yc.edu/ycf](http://www.yc.edu/ycf)



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- Then, annual donations of at least \$500 are made to your scholarship fund which are immediately distributed to students.
- With this new option you can impact a student today, *Plus+*...even more students in the future!