



## Monthly Report

**Reporting Period: July 2019 through June 2020**  
(Updated through January 2020)

Copyright © 2020 by Segal, Inc. All rights reserved.

5617317v5



## Table of Contents

	<u>Page</u>
● Executive Summary	2
● Summary of Self-Funded Plan Costs	3
● Summary of Medical/Pharmacy Self-Funded Plan Costs	4
● Summary of Dental Self-Funded Plan Costs	5
● Summary of Vision Self-Funded Plan Costs	6
● Summary of Short Term Disability Self-Funded Plan Costs	7
● Medical Paid Claims and Enrollment by Plan	8
● Dental Paid Claims and Enrollment by Plan	9
● Self-Funded Plan Expense Detail	10
● Large Medical Claims (> \$125,000) Summary	11
● Interim Fund Balance	12
● Data Sources & Disclaimer	13

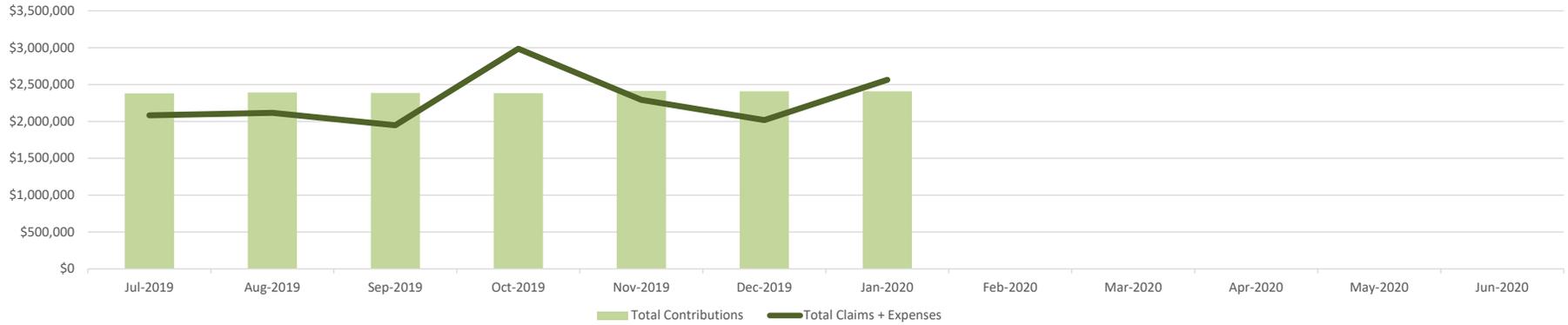


## Yavapai Combined Trust Executive Summary

- During January 2020, expenses exceeded contributions by \$154,165 (6.4% of contributions).
- The medical plan loss ratio YTD is 100.5% when not including stop loss refunds and pharmacy rebates. That loss ratio drops to 95.8% when stop loss refunds and rebate credits are applied.
- Average Monthly Medical claims, adjusted for paid stop-loss refunds, have decreased by 12.6% from the prior plan year.
- Average Monthly Pharmacy claims, adjusted for paid Pharmacy rebates, have increased by 33.6% from the prior year average.

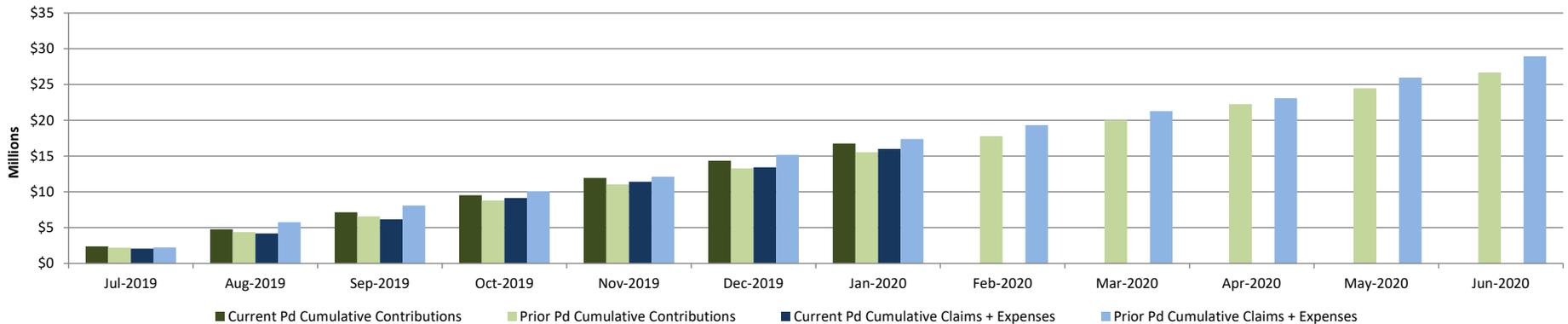


# Yavapai Combined Trust Monthly Contributions vs. Expense Report



	Medical Enrollment	Contributions <sup>1</sup>	Paid Claims					Total Claims	Expenses	Net Surplus/(Loss)	Loss Ratio
			Medical <sup>2</sup>	Pharmacy <sup>3</sup>	Dental	Vision	STD				
Jul-19	2,480	\$2,380,921	\$1,343,013	\$295,643	\$153,346	\$69,995	\$4,249	\$1,866,245	\$215,508	\$299,167	87.4%
Aug-19	2,493	\$2,392,186	\$1,498,941	\$88,617	\$248,942	\$70,003	\$5,307	\$1,911,810	\$203,792	\$276,584	88.4%
Sep-19	2,490	\$2,384,421	\$1,300,991	\$270,166	\$130,204	\$36,978	\$4,034	\$1,742,372	\$205,509	\$436,540	81.7%
Oct-19	2,490	\$2,382,245	\$2,144,862	\$343,048	\$175,334	\$50,423	\$7,733	\$2,721,400	\$264,727	-\$603,882	125.3%
Nov-19	2,525	\$2,413,945	\$1,695,798	\$175,147	\$127,133	\$30,546	\$9,059	\$2,037,683	\$254,877	\$121,385	95.0%
Dec-19	2,527	\$2,408,863	\$1,295,049	\$369,151	\$106,552	\$28,038	\$9,772	\$1,808,562	\$208,668	\$391,632	83.7%
Jan-20	2,534	\$2,409,690	\$1,692,633	\$422,680	\$185,340	\$34,847	\$11,760	\$2,347,261	\$216,594	-\$154,165	106.4%
Feb-20											
Mar-20											
Apr-20											
May-20											
Jun-20											
<b>TOTAL</b>	<b>17,539</b>	<b>\$16,772,270</b>	<b>\$10,971,287</b>	<b>\$1,964,451</b>	<b>\$1,126,851</b>	<b>\$320,830</b>	<b>\$51,914</b>	<b>\$14,435,333</b>	<b>\$1,569,675</b>	<b>\$767,262</b>	<b>95.4%</b>
<b>Average</b>	<b>2,506</b>	<b>\$2,396,039</b>	<b>\$1,567,327</b>	<b>\$280,636</b>	<b>\$160,979</b>	<b>\$45,833</b>	<b>\$7,416</b>	<b>\$2,062,190</b>	<b>\$224,239</b>	<b>\$109,609</b>	<b>95.4%</b>
<b>Prior Pd (7 month) Avg</b>	<b>2,462</b>	<b>\$2,219,949</b>	<b>\$1,860,060</b>	<b>\$197,878</b>	<b>\$171,375</b>	<b>\$51,578</b>	<b>\$4,602</b>	<b>\$2,285,493</b>	<b>\$198,066</b>	<b>(\$263,610)</b>	<b>111.9%</b>
<b>Change from Prior Pd</b>	<b>1.8%</b>	<b>7.9%</b>	<b>-15.7%</b>	<b>41.8%</b>	<b>-6.1%</b>	<b>-11.1%</b>	<b>61.1%</b>	<b>-9.8%</b>	<b>13.2%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,472</b>	<b>\$2,223,915</b>	<b>\$1,794,153</b>	<b>\$210,064</b>	<b>\$158,477</b>	<b>\$44,834</b>	<b>\$5,334</b>	<b>\$2,212,862</b>	<b>\$199,203</b>	<b>(\$188,150)</b>	<b>108.5%</b>
<b>Change from Prior PY Avg</b>	<b>1.4%</b>	<b>7.7%</b>	<b>-12.6%</b>	<b>33.6%</b>	<b>1.6%</b>	<b>2.2%</b>	<b>39.0%</b>	<b>-6.8%</b>	<b>12.6%</b>	<b>n/a</b>	<b>n/a</b>

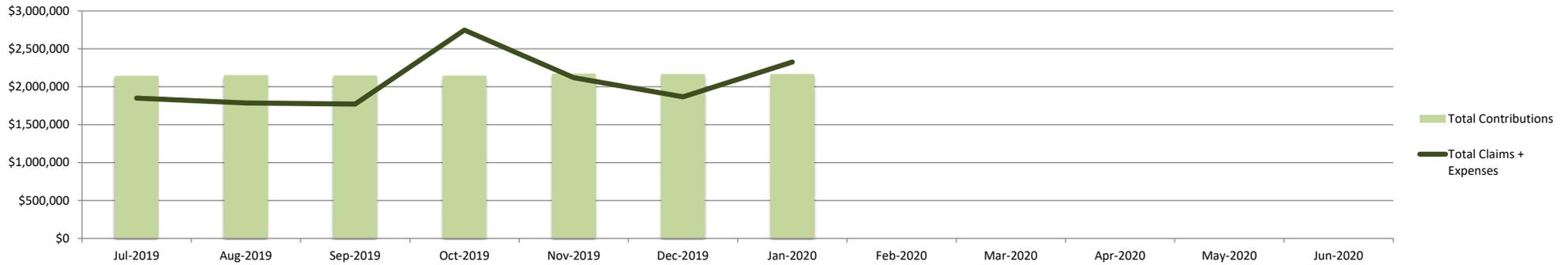
- (1) Includes COBRA contributions
- (2) Medical claims include stop loss refunds
- (3) Pharmacy claims include pharmacy rebates





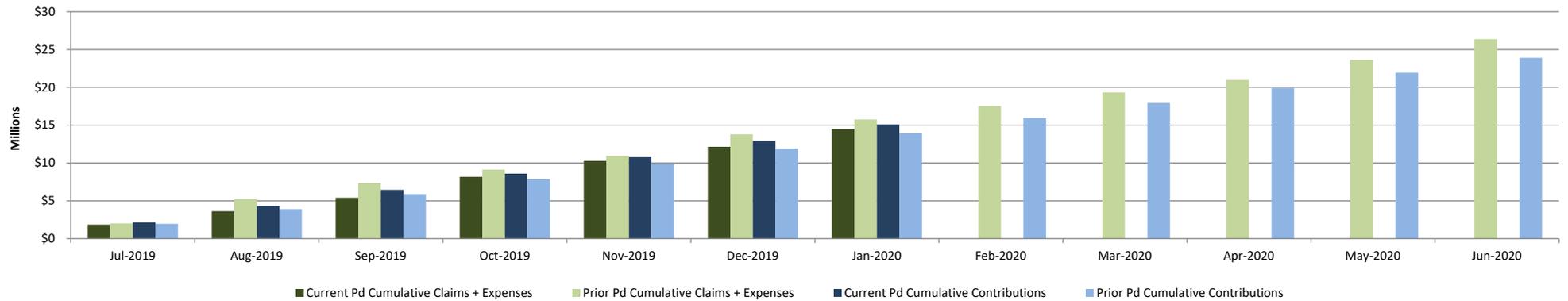
# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Medical / Pharmacy



	Enrollment	Contributions <sup>1</sup>	Paid Claims					Stop Loss Refunds	Pharmacy Rebates	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
			Premier	Basic Plus	HDHP	Medical	Pharmacy						
Jul-19	2,480	\$2,144,115	\$669,554	\$476,477	\$205,092	\$1,351,123	\$295,643	-\$8,110	\$0	\$210,591	\$1,849,246	\$294,869	86.2%
Aug-19	2,493	\$2,155,009	\$718,774	\$485,508	\$530,856	\$1,735,137	\$298,564	-\$236,196	-\$209,947	\$198,860	\$1,786,417	\$368,592	82.9%
Sep-19	2,490	\$2,147,321	\$687,933	\$422,026	\$255,324	\$1,365,282	\$270,166	-\$64,291	\$0	\$200,581	\$1,771,737	\$375,584	82.5%
Oct-19	2,490	\$2,145,146	\$1,531,826	\$343,855	\$269,181	\$2,144,862	\$343,048	\$0	\$0	\$259,798	\$2,747,708	-\$602,562	128.1%
Nov-19	2,525	\$2,172,717	\$971,104	\$446,852	\$277,842	\$1,695,798	\$366,831	\$0	-\$191,684	\$249,851	\$2,120,796	\$51,921	97.6%
Dec-19	2,527	\$2,167,385	\$698,243	\$461,910	\$134,896	\$1,295,049	\$369,151	\$0	\$0	\$203,641	\$1,867,841	\$299,544	86.2%
Jan-20	2,534	\$2,167,703	\$816,349	\$649,041	\$227,244	\$1,692,633	\$422,680	\$0	\$0	\$211,549	\$2,326,863	-\$159,160	107.3%
Feb-20													
Mar-20													
Apr-20													
May-20													
Jun-20													
<b>TOTAL</b>	<b>17,539</b>	<b>\$15,099,396</b>	<b>\$6,093,781</b>	<b>\$3,285,669</b>	<b>\$1,900,434</b>	<b>\$11,279,884</b>	<b>\$2,366,083</b>	<b>(308,598)</b>	<b>(401,632)</b>	<b>\$1,534,871</b>	<b>\$14,470,609</b>	<b>628,787</b>	<b>95.8%</b>
<b>Average</b>	<b>2,506</b>	<b>\$2,157,057</b>	<b>\$870,540</b>	<b>\$469,381</b>	<b>\$271,491</b>	<b>\$1,611,412</b>	<b>\$338,012</b>	<b>(44,085)</b>	<b>(57,376)</b>	<b>\$219,267</b>	<b>\$2,067,230</b>	<b>89,827</b>	<b>95.8%</b>
<b>Prior Pd (7 month) Avg</b>	<b>2,462</b>	<b>\$1,988,903</b>	<b>\$987,897</b>	<b>\$573,214</b>	<b>\$304,598</b>	<b>\$1,865,710</b>	<b>\$265,131</b>	<b>(5,650)</b>	<b>(67,253)</b>	<b>\$193,210</b>	<b>\$2,251,148</b>	<b>(262,244)</b>	<b>113.2%</b>
<b>Change from Prior Pd</b>	<b>1.8%</b>	<b>8.5%</b>	<b>-11.9%</b>	<b>-18.1%</b>	<b>-10.9%</b>	<b>-13.6%</b>	<b>27.5%</b>	<b>680.2%</b>	<b>-14.7%</b>	<b>13.5%</b>	<b>-8.2%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,472</b>	<b>\$1,991,817</b>	<b>\$932,237</b>	<b>\$589,968</b>	<b>\$276,910</b>	<b>\$1,799,115</b>	<b>\$280,868</b>	<b>(4,961)</b>	<b>(70,804)</b>	<b>\$194,315</b>	<b>\$2,198,532</b>	<b>(206,715)</b>	<b>110.4%</b>
<b>Change from Prior PY Avg</b>	<b>1.4%</b>	<b>8.3%</b>	<b>-6.6%</b>	<b>-20.4%</b>	<b>-2.0%</b>	<b>-10.4%</b>	<b>20.3%</b>	<b>788.6%</b>	<b>-19.0%</b>	<b>12.8%</b>	<b>-6.0%</b>	<b>n/a</b>	<b>n/a</b>

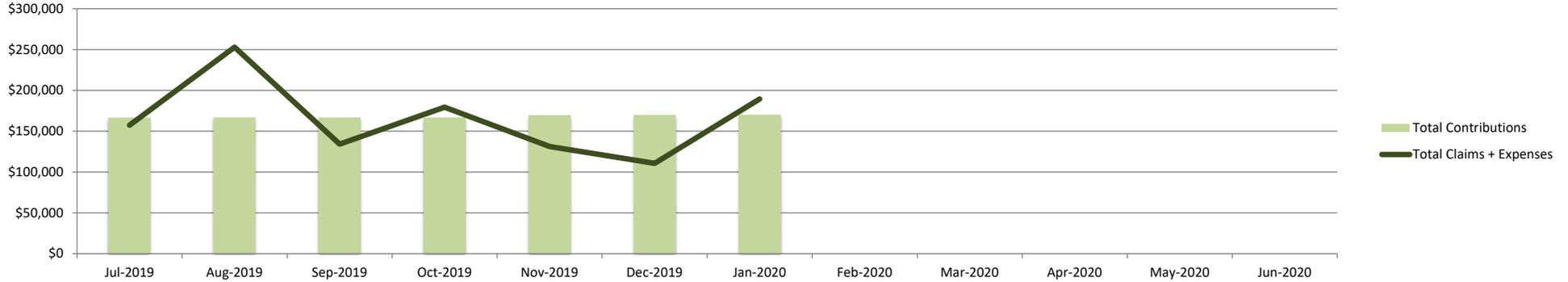
(1) Includes COBRA contributions



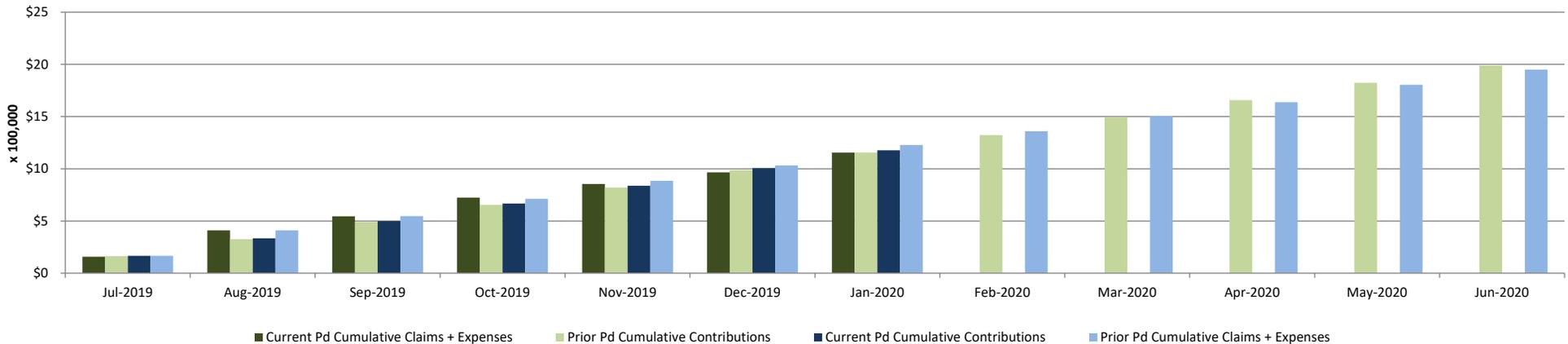


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Dental



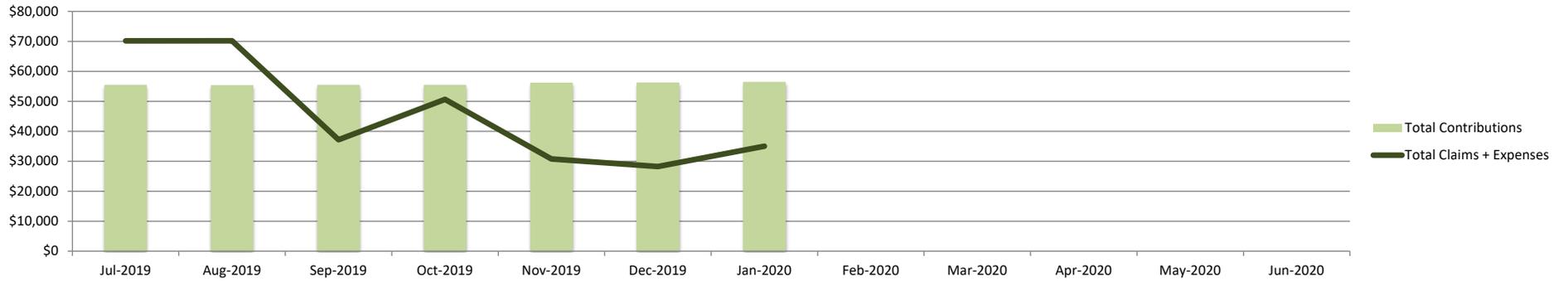
	Enrollment	Contributions	Paid Claims			Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
			Comprehensive	Preventive	Total Dental				
Jul-19	2,436	\$166,499	\$148,230	\$5,116	\$153,346	\$3,997	\$157,343	\$9,156	94.5%
Aug-19	2,442	\$166,896	\$241,720	\$7,222	\$248,942	\$4,015	\$252,957	-\$86,061	151.6%
Sep-19	2,441	\$166,707	\$124,732	\$5,472	\$130,204	\$4,008	\$134,211	\$32,496	80.5%
Oct-19	2,441	\$166,707	\$171,242	\$4,092	\$175,334	\$4,008	\$179,342	-\$12,635	107.6%
Nov-19	2,488	\$169,787	\$123,410	\$3,723	\$127,133	\$4,092	\$131,224	\$38,563	77.3%
Dec-19	2,489	\$169,980	\$103,181	\$3,371	\$106,552	\$4,092	\$110,644	\$59,336	65.1%
Jan-20	2,497	\$170,310	\$179,786	\$5,554	\$185,340	\$4,109	\$189,449	-\$19,139	111.2%
Feb-20									
Mar-20									
Apr-20									
May-20									
Jun-20									
<b>TOTAL</b>	<b>17,234</b>	<b>\$1,176,886</b>	<b>\$1,092,301</b>	<b>\$34,550</b>	<b>\$1,126,851</b>	<b>\$28,319</b>	<b>\$1,155,170</b>	<b>\$21,716</b>	<b>98.2%</b>
<b>Average</b>	<b>2,462</b>	<b>\$168,127</b>	<b>\$156,043</b>	<b>\$4,936</b>	<b>\$160,979</b>	<b>\$4,046</b>	<b>\$165,024</b>	<b>\$3,102</b>	<b>98.2%</b>
<b>Prior Pd (7 month) Avg</b>	<b>2,407</b>	<b>\$164,943</b>	<b>\$165,832</b>	<b>\$5,543</b>	<b>\$171,375</b>	<b>\$3,938</b>	<b>\$175,313</b>	<b>(\$10,370)</b>	<b>106.3%</b>
Change from Prior Pd	2.3%	1.9%	-5.9%	-11.0%	-6.1%	2.7%	-5.9%	n/a	n/a
<b>Prior Plan Year Avg</b>	<b>2,424</b>	<b>\$165,741</b>	<b>\$153,723</b>	<b>\$4,754</b>	<b>\$158,477</b>	<b>\$3,960</b>	<b>\$162,436</b>	<b>\$3,305</b>	<b>98.0%</b>
Change from Prior PY Avg	1.6%	1.4%	1.5%	3.8%	1.6%	2.2%	1.6%	n/a	n/a



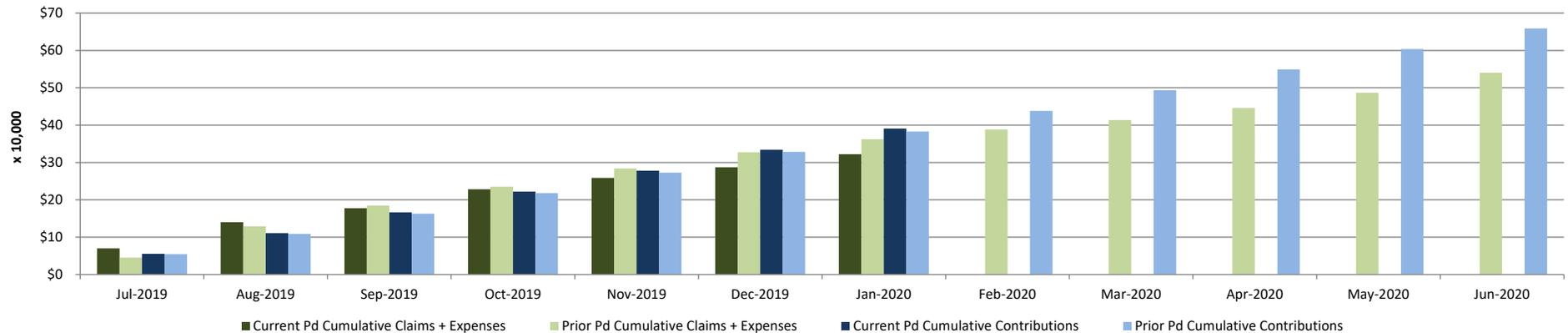


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Vision



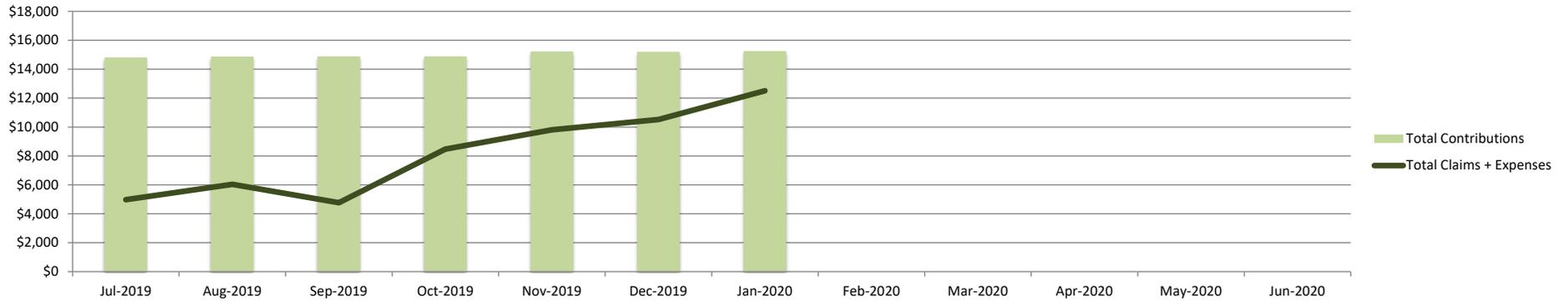
	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
Jul-19	2,293	\$55,493	\$69,995	\$190	\$70,185	-\$14,692	126.5%
Aug-19	2,297	\$55,399	\$70,003	\$185	\$70,188	-\$14,789	126.7%
Sep-19	2,301	\$55,503	\$36,978	\$189	\$37,167	\$18,336	67.0%
Oct-19	2,301	\$55,503	\$50,423	\$189	\$50,612	\$4,891	91.2%
Nov-19	2,340	\$56,220	\$30,546	\$188	\$30,734	\$25,486	54.7%
Dec-19	2,342	\$56,294	\$28,038	\$189	\$28,227	\$28,067	50.1%
Jan-20	2,351	\$56,429	\$34,847	\$186	\$35,033	\$21,396	62.1%
Feb-20							
Mar-20							
Apr-20							
May-20							
Jun-20							
<b>TOTAL</b>	<b>16,225</b>	<b>\$390,841</b>	<b>\$320,830</b>	<b>\$1,315</b>	<b>\$322,145</b>	<b>\$68,696</b>	<b>82.4%</b>
<b>Average</b>	<b>2,318</b>	<b>\$55,834</b>	<b>\$45,833</b>	<b>\$188</b>	<b>\$46,021</b>	<b>\$9,814</b>	<b>82.4%</b>
<b>Prior Pd (7 month) Avg</b>	<b>2,254</b>	<b>\$54,713</b>	<b>\$51,578</b>	<b>\$196</b>	<b>\$51,774</b>	<b>\$2,939</b>	<b>94.6%</b>
Change from Prior Pd	2.9%	2.0%	-11.1%	-4.1%	-11.1%	n/a	n/a
<b>Prior Plan Year Avg</b>	<b>2,265</b>	<b>\$54,889</b>	<b>\$44,834</b>	<b>\$201</b>	<b>\$45,035</b>	<b>\$9,854</b>	<b>82.0%</b>
Change from Prior PY Avg	2.3%	1.7%	2.2%	-6.7%	2.2%	n/a	n/a



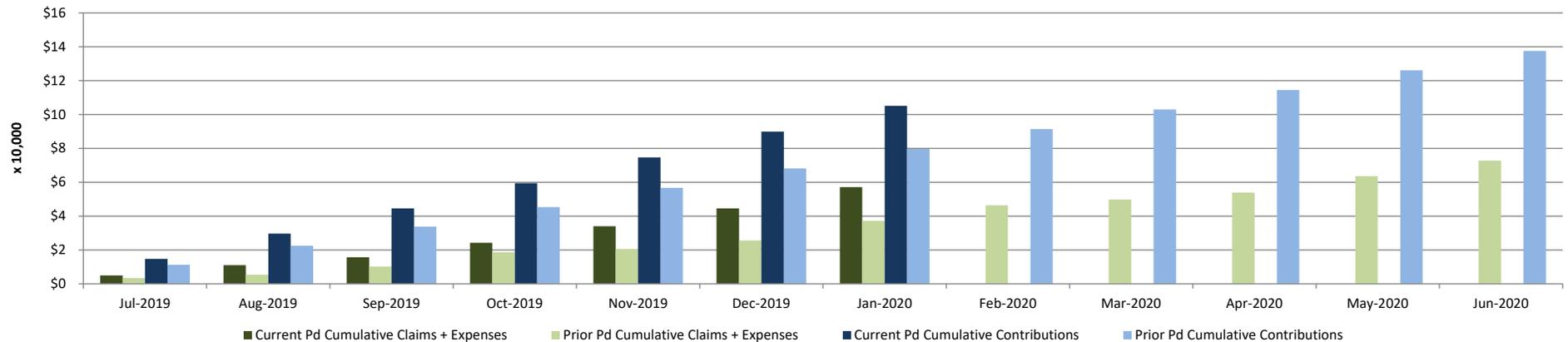


# Yavapai Combined Trust

## Monthly Contributions vs. Expense Report - Short Term Disability

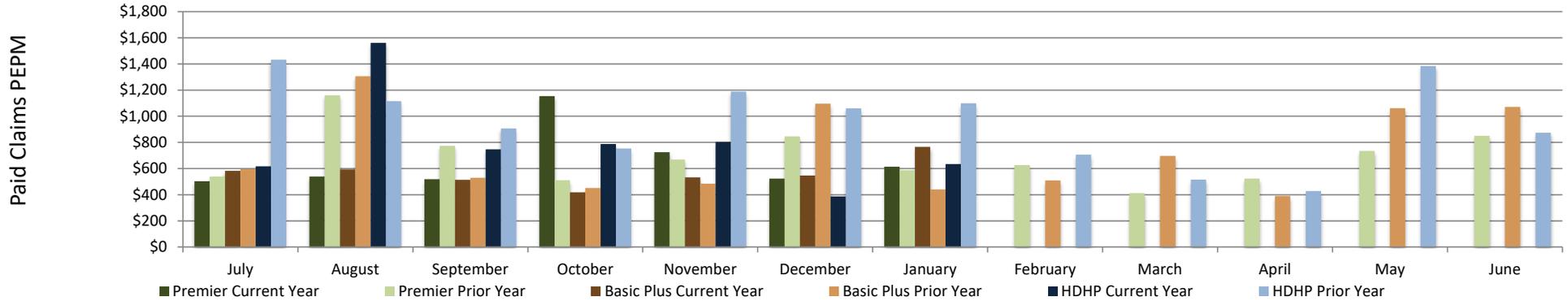


	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Net Surplus/(Loss)	Loss Ratio
Jul-19	2,532	\$14,814	\$4,249	\$731	\$4,980	\$9,834	33.6%
Aug-19	2,544	\$14,882	\$5,307	\$733	\$6,040	\$8,842	40.6%
Sep-19	2,544	\$14,890	\$4,034	\$732	\$4,766	\$10,124	32.0%
Oct-19	2,544	\$14,890	\$7,733	\$732	\$8,466	\$6,424	56.9%
Nov-19	2,590	\$15,221	\$9,059	\$746	\$9,806	\$5,415	64.4%
Dec-19	2,592	\$15,204	\$9,772	\$747	\$10,518	\$4,685	69.2%
Jan-20	2,604	\$15,248	\$11,760	\$749	\$12,509	\$2,739	82.0%
Feb-20							
Mar-20							
Apr-20							
May-20							
Jun-20							
<b>TOTAL</b>	<b>17,950</b>	<b>\$105,148</b>	<b>\$51,914</b>	<b>\$5,170</b>	<b>\$57,084</b>	<b>\$48,064</b>	<b>54.3%</b>
<b>Average</b>	<b>2,564</b>	<b>\$15,021</b>	<b>\$7,416</b>	<b>\$739</b>	<b>\$8,155</b>	<b>\$6,866</b>	<b>54.3%</b>
<b>Prior Pd (7 month) Avg</b>	<b>2,493</b>	<b>\$11,390</b>	<b>\$4,602</b>	<b>\$722</b>	<b>\$5,324</b>	<b>\$6,066</b>	<b>46.7%</b>
<b>Change from Prior Pd</b>	<b>2.9%</b>	<b>31.9%</b>	<b>61.1%</b>	<b>2.3%</b>	<b>53.2%</b>	<b>n/a</b>	<b>n/a</b>
<b>Prior Plan Year Avg</b>	<b>2,512</b>	<b>\$11,468</b>	<b>\$5,334</b>	<b>\$727</b>	<b>\$6,061</b>	<b>\$5,406</b>	<b>52.9%</b>
<b>Change from Prior PY Avg</b>	<b>2.1%</b>	<b>31.0%</b>	<b>39.0%</b>	<b>1.6%</b>	<b>34.5%</b>	<b>n/a</b>	<b>n/a</b>

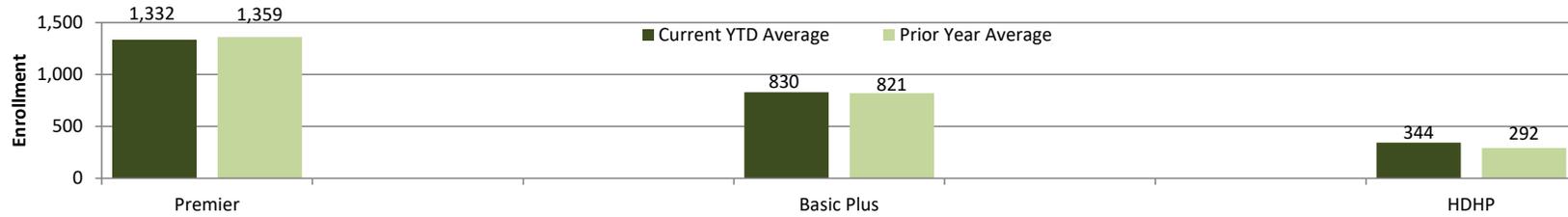




# Yavapai Combined Trust Medical Paid Claims and Enrollment by Plan



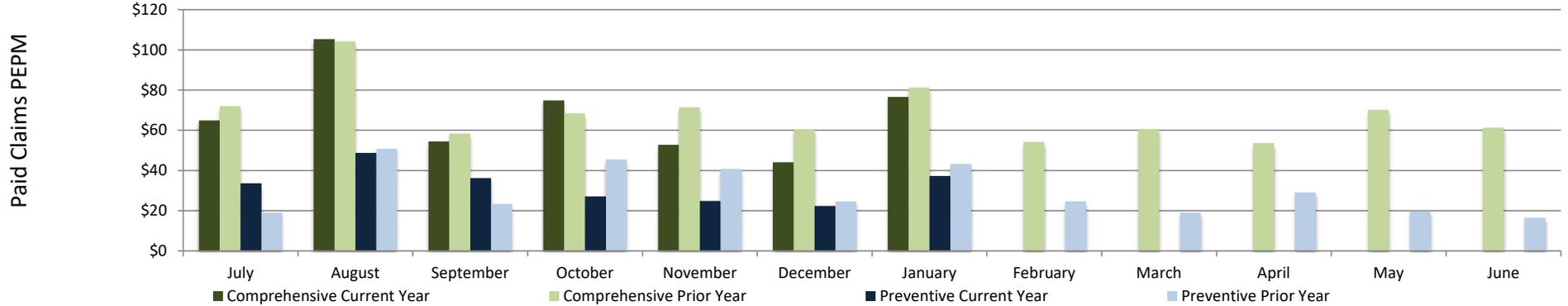
	Premier	Basic Plus	HDHP
Current YTD PEPM	\$653.70	\$565.62	\$789.22
Prior Average PEPM	\$685.85	\$718.38	\$949.68
% Change	-4.7%	-21.3%	-16.9%



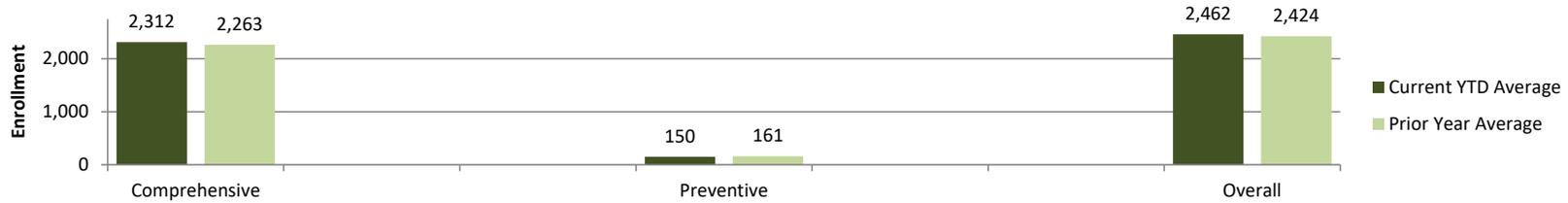
	TOTAL		
	Premier	Basic Plus	HDHP
Jul-19	1,330	818	332
Aug-19	1,335	818	340
Sep-19	1,327	821	342
Oct-19	1,327	821	342
Nov-19	1,339	840	346
Dec-19	1,335	844	348
Jan-20	1,329	847	358
Feb-20			
Mar-20			
Apr-20			
May-20			
Jun-20			
<b>Average</b>	<b>1,332</b>	<b>830</b>	<b>344</b>
<b>% of Total</b>	<b>53.2%</b>	<b>33.1%</b>	<b>13.7%</b>
<b>Prior Year Average</b>	<b>1,359</b>	<b>821</b>	<b>292</b>
<b>Change</b>	<b>-2.0%</b>	<b>1.0%</b>	<b>18.0%</b>



## Yavapai Combined Trust Dental Paid Claims and Enrollment by Plan



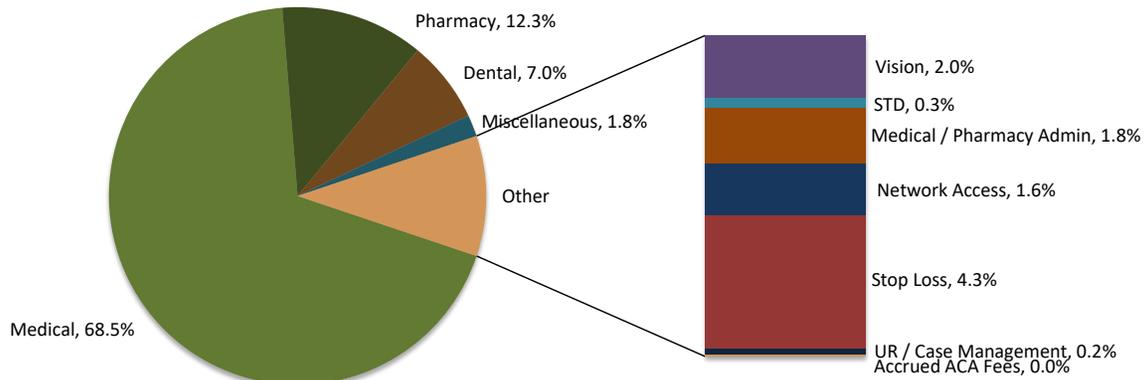
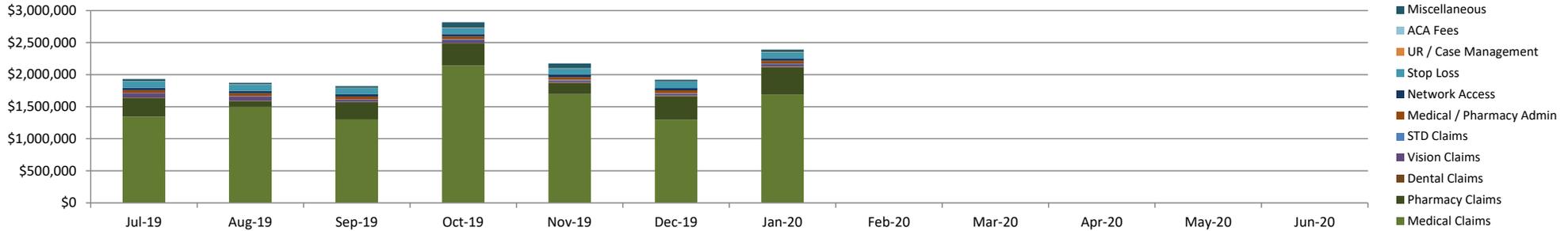
	Comprehensive	Preventive	Overall
Current YTD PEPM	\$67.50	\$32.84	\$65.39
Prior Average PEPM	\$67.93	\$29.51	\$65.38
% Change	-0.6%	11.3%	0.0%



	Comprehensive	Preventive	Overall
Jul-19	2,284	152	2,436
Aug-19	2,294	148	2,442
Sep-19	2,290	151	2,441
Oct-19	2,290	151	2,441
Nov-19	2,338	150	2,488
Dec-19	2,338	151	2,489
Jan-20	2,348	149	2,497
Feb-20			
Mar-20			
Apr-20			
May-20			
Jun-20			
<b>Average</b>	<b>2,312</b>	<b>150</b>	<b>2,462</b>
<b>% of Total</b>	<b>93.9%</b>	<b>6.1%</b>	<b>100.0%</b>
<b>Prior Year Average</b>	<b>2,263</b>	<b>161</b>	<b>2,424</b>
<b>Change</b>	<b>2.2%</b>	<b>-6.7%</b>	<b>1.6%</b>



# Yavapai Combined Trust Claims and Non-Claim Expenses



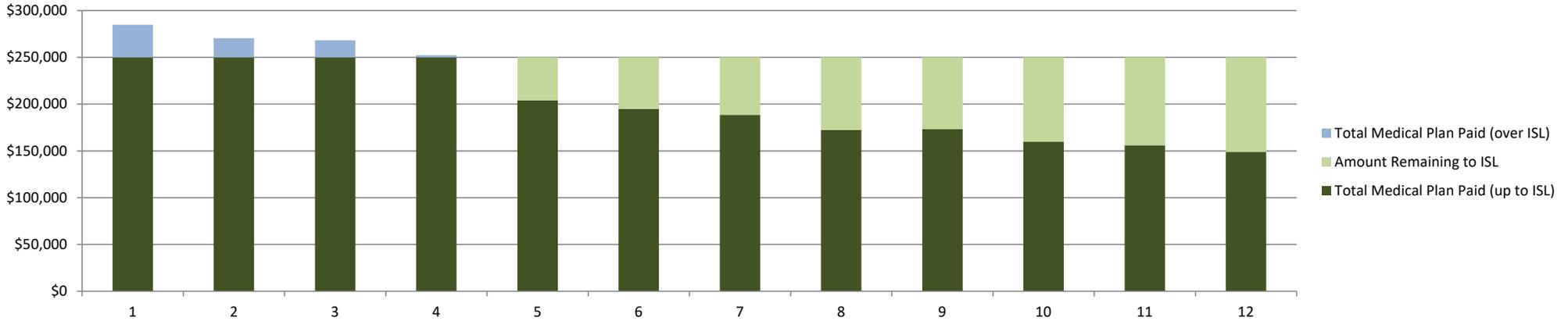
	Medical Enrollment	Paid Claims						Non-Claim Expenses				
		Medical	Pharmacy	Dental	Vision	STD	Medical / Pharmacy Admin	Network Access	Stop Loss	UR / Case Management	Accrued ACA Fees	Miscellaneous
Jul-19	2,480	\$1,343,013	\$295,643	\$153,346	\$69,995	\$4,249	\$40,340	\$37,245	\$96,604	\$4,594	\$1,067	\$35,659
Aug-19	2,493	\$1,498,941	\$88,617	\$248,942	\$70,003	\$5,307	\$40,580	\$37,470	\$97,025	\$4,621	\$1,064	\$23,031
Sep-19	2,490	\$1,300,991	\$270,166	\$130,204	\$36,978	\$4,034	\$40,608	\$37,485	\$97,157	\$4,623	\$1,066	\$24,570
Oct-19	2,490	\$2,144,862	\$343,048	\$175,334	\$50,423	\$7,733	\$41,125	\$37,905	\$98,206	\$4,675	\$1,064	\$81,751
Nov-19	2,525	\$1,695,798	\$175,147	\$127,133	\$30,546	\$9,059	\$41,063	\$37,920	\$98,193	\$4,677	\$1,082	\$71,942
Dec-19	2,527	\$1,295,049	\$369,151	\$106,552	\$28,038	\$9,772	\$41,080	\$37,935	\$98,468	\$4,679	\$1,084	\$25,422
Jan-20	2,534	\$1,692,633	\$422,680	\$185,340	\$34,847	\$11,760	\$41,260	\$38,100	\$98,725	\$4,699	\$1,084	\$32,726
Feb-20												
Mar-20												
Apr-20												
May-20												
Jun-20												
<b>Average</b>	<b>2,506</b>	<b>\$1,567,327</b>	<b>\$280,636</b>	<b>\$160,979</b>	<b>\$45,833</b>	<b>\$7,416</b>	<b>\$40,865</b>	<b>\$37,723</b>	<b>\$97,768</b>	<b>\$4,652</b>	<b>\$1,073</b>	<b>\$42,157</b>
PEPM Avg		\$625.54	\$112.00	\$64.25	\$18.29	\$2.96	\$16.31	\$15.06	\$39.02	\$1.86	\$0.43	\$16.83
<b>Prior Plan Year Avg</b>	<b>2,472</b>	<b>\$1,794,153</b>	<b>\$210,064</b>	<b>\$158,477</b>	<b>\$44,834</b>	<b>\$5,334</b>	<b>\$40,135</b>	<b>\$34,633</b>	<b>\$88,047</b>	<b>\$4,576</b>	<b>\$1,039</b>	<b>\$30,774</b>
PEPM Avg		\$725.77	\$84.97	\$64.11	\$18.14	\$2.16	\$16.24	\$14.01	\$35.62	\$1.85	\$0.42	\$12.45
% Change	1.4%	-13.8%	31.8%	0.2%	0.9%	37.2%	0.5%	7.5%	9.6%	0.3%	1.9%	35.2%

Medical claims include stop loss refunds; Pharmacy claims include pharmacy rebates.

5617317v5



## Yavapai Combined Trust Claimants over \$125,000 through January 2020



Four claimants has exceeded the \$250,000 individual stop-loss deductible during the current plan year through January 2020.

Claimant #	Plan	Status	Relation	Major Diagnosis	Medical Paid	Pharmacy Paid	Total Plan Paid
1	Premier	Active	Employee	Cancer	\$284,738	\$88	\$284,826
2	Premier	Active	Employee	Heart Failure	\$270,399	\$113	\$270,512
3	HDHP	Active	Spouse	Meningitis	\$268,238	\$35	\$268,273
4	Basic	Active	Employee	Fracture Of Cervical Vertebra	\$252,346	\$0	\$252,346
5	Basic	Active	Spouse	Heart Disease	\$203,923	\$9	\$203,932
6	Basic	Active	Employee	Cancer	\$193,294	\$1,700	\$194,994
7	Premier	Active	Employee	Malignant Neoplasm	\$187,718	\$823	\$188,541
8	HDHP	Active	Spouse	Heart Disease	\$172,406	\$49	\$172,455
9	HDHP	Active	Employee	Atrial Fibrillation	\$170,750	\$2,809	\$173,558
10	Premier	Active	Employee	Atrial Fibrillation	\$158,252	\$1,427	\$159,679
11	Premier	Active	Employee	Heart Disease	\$155,549	\$528	\$156,077
12	HDHP	Active	Spouse	Bariatric Procedure Complications	\$125,118	\$23,807	\$148,925
<b>Total</b>					<b>\$2,442,731</b>	<b>\$31,388</b>	<b>\$2,474,118</b>
<b>% of Medical/Rx Claims</b>					<b>18.9%</b>	<b>0.2%</b>	<b>19.1%</b>
<b>Total Exceeding Stop Loss Deductible</b>							<b>\$75,957</b>
<b>Aggregating Specific Deductible</b>							<b>\$100,000</b>
<b>Estimated Reimbursement Due and/or Paid</b>							<b>\$0</b>



## Yavapai Combined Trust Estimated Fund Balance

### Calculation as of January 31, 2020

	Recommended Funding Policy	Fund Balance as of 1/31/20
Estimated Expenses/Claims For One Month <sup>1</sup>	\$2,297,000	
	+	
Estimated Risk Corridor <sup>2</sup>	<u>\$6,248,000</u>	
	=	
<b>Total Estimated Fund Balance</b>	<b><u>\$8,545,000</u></b>	
<b>Total Equity<sup>3</sup></b>		<b><u>\$10,542,180</u></b>
	+	+
Estimated Recommended Reserve for Incurred But Not Reported (IBNR) <sup>4</sup>	<b>\$3,051,000</b>	
IBNR Liability		<b>\$3,358,000</b>
	+	+
Current Liabilities Other Than IBNR		<b><u>\$495,832</u></b>
	=	=
<b>Total Recommended Reserves</b>	<b><u>\$11,596,000</u></b>	
<b>Total Liabilities and Equity<sup>3</sup></b>		<b><u>\$14,396,013</u></b>
<b>Reserve Surplus/(Shortage)</b>	<b><u>\$2,800,013</u></b>	

(1) One month average claims and expenses based on 12 month period ending January 31, 2020.

(2) Based on 25% of total net paid claims for the past 12 months

(3) "Total Equity" and "Total Liabilities and Equity" reflect Balance Sheet provided by Summit.

(4) IBNR calculation based on IBNR Reserve as a % of prior 12 months paid claims from June 30, 2019 certification and paid claims during the 12 month period ending January 31, 2020.



## Yavapai Combined Trust Data Sources / Disclaimer

Data Element	Source	Notes
Enrollment counts	Summit	
Medical claims	Summit	
Rx claims	Optum	
Dental claims	Summit	
Admin fees	Summit / Calculated	Dental, Vision, & STD administration are calculated: Enrollment X Rates
Large claimant information	Summit	
Other expenses	Summit	
Rx rebates	Summit	

The data received from vendors has not been audited by Segal Consulting. The accuracy and reliability of this report is dependent on the information available to Segal Consulting at the time the report was prepared. Any changes to the underlying data will affect the results reported in this report.