

Yavapai College
District Governing Board
Regular Meeting

Tuesday, May 26, 2026

Immediately after the adjournment of the budget adoption meeting (estimated time 2:00 p.m.).

All individuals attending the meeting in person will be allowed to bring clear bags ONLY into the meeting. In addition, the College has implemented advanced weapons detections systems/metal detectors for attendees. These requirements are similar for attendees at any sporting event or concert, and they are intended to ensure safety. Please plan accordingly.

**Prescott Campus
Center for Learning and Innovation
Discovery Room
1100 E Sheldon Street
Prescott, AZ 86301**

Livestream Link:

<https://www.youtube.com/user/YavapaiCollege>

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2, A.3 and A.4, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law; or to consult with and instruct its attorneys regarding its position on contracts, litigation or settlement discussions. If indicated on the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request reasonable accommodation, such as a sign language interpreter or closed captions, by contacting the Executive Assistant at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that the meeting conclusion time is included for planning purposes only and does not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting.

If the agenda includes an Open Call, members of the public will have no more than 3 minutes to speak. The time allotted for each speaker may be less than 3 minutes, depending on the number of individuals wishing to address the board at the meeting and the board president's determination of the total time available for open call at the meeting, given the other matters on the board's agenda. *In addition, if there are a number of people who wish to speak about the same issue and who have the same viewpoint about that issue, the board president may direct them to appoint a representative or representatives to speak for the entire group. Members of the board may not discuss items that are not specifically identified on the agenda but that are raised in Open Call. Matters raised during Open Call that are on the current board agenda may be discussed and/or decided by the board at the appropriate time on the agenda.

Yavapai College District Governing Board operates as a policy governance Board. This means that the Board makes all the policy decisions, adopts an annual budget, and hires the college president. The college president oversees daily operations and supervises college employees.

AGENDA

1. General Functions: Procedural
 - a. Call to Order {Time: 1}
 - b. Pledge of Allegiance {Time: 1}
2. Study Session
 - a. President's Reports - Dr. Lisa Rhine - **INFORMATION** {Time: 60}
 - i. Budget to Actual Monthly Reports and Cash Reserves Monthly Reports (*Attached*)
3. Board Business
 - a. Fiscal 2027 Yavapai College Tuition Prices – Dr. Clint Ewell, Chief Operating Officer – **INFORMATION, DISCUSSION, AND DECISION** {Time: 15}
 - b. Consent Agenda – **DECISION** {Time: 5}
 - i. Board Regular Meeting Minutes – Tuesday, April 21, 2026 (*Attached*)
 - ii. Board Special Meeting Minutes – Tuesday, April 28, 2026 (*Attached*)
 - iii. Receipt of Report on Revenues and Expenditures for April 2026 (*Attached*)
 - iv. Yavapai College District Governing Board Resolution 2026-21 Designating the Chief Fiscal Officer for Officially Submitting the Fiscal Year 2027 Annual Budgeted Expenditure Limitation Report to the Arizona Auditor General (*Attached*)
 - v. Intergovernmental Agreement Northern Arizona Regional Training Academy (NARTA) Sergeant Yavapai County Community College District and Town of Prescott Valley (*Attached*)
4. Adjournment of Board Regular Meeting: Procedural - **DECISION** {Time: 1}

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Yavapai College Budget to Actual Status by Fund April 2026

The President's Monthly report below provides a brief financial status of each of the District's five funds as of April 30, 2026.

Source: Monthly Revenue and Expenditure
Financial Reports

General Fund



As of April 30, 2026, the General Fund has a surplus of \$62,000. Tuition is right on track at \$15,113,000 of the \$15,000,000 budget. Expenses are tracking slightly higher than normal at 88% of budget.

For the fiscal year ended June 30, 2026, the General Fund is projected to have a \$1,730,000 deficit. This is a very conservative estimate and we are researching additional information related to it.

Restricted Fund



The Restricted Fund, which accounts for federal, state and private monies, includes expenditures that are restricted to the amount of grants or gifts received and which do not exceed the grant award or gift received. Restricted Funds are primarily driven by federal financial aid which will fluctuate depending on the financial needs of our students.

As of April 30, 2026, the Restricted Fund currently has a surplus of \$2,211,000 but is expected to end the year with a lower surplus.

Unexpended Plant Fund



As of April 30, 2026, the Unexpended Plant Fund has a deficit of \$1,535,000. Encumbered funds remain high at \$6,613,000 with some of those expected to be deferred into FY27.

Auxiliary Fund



As of April 30, 2026, the Auxiliary Fund has a deficit of \$1,167,000.

For the fiscal year ended June 30, 2026, we anticipate the fund to have a deficit of approximately \$500,000.

Debt Service Fund



The Debt Service Fund accounts for the monies used to pay the interest and principal on the District's long-term bonds and includes the interest earned on the unspent 2024 Revenue Bond debt proceeds. The interest earned on the debt proceeds will be transferred to the Plant fund later in the fiscal year.

Encumbrances on expenses have been realized but the revenue transfers to accounts happen throughout the year, therefore the fund currently reflects a deficit. For the fiscal year ended June 30, 2026, the Debt Service Fund is projected to have a small surplus due to the interest earned on unspent bond proceeds.

Yavapai College Cash Reserves April 2026

The President's monthly report on cash reserves below displays the District's reserves as of April 30, 2026, in relation to the District Governing Board's (DGB) reserve requirements.

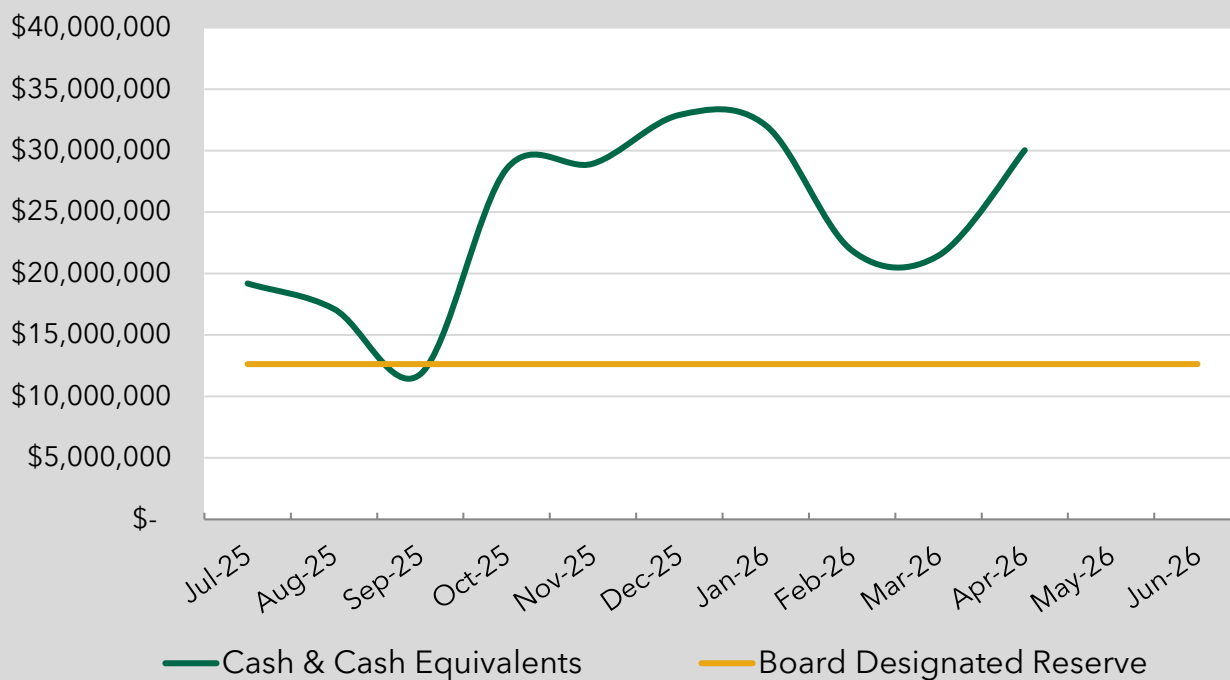
Source: Banner Finance

Education & General + Auxiliary Fund Reserve



Board policy states that Current Fund Reserves shall not drop below seventeen percent (17%) of operating budgets. The Educational & General and Auxiliary Fund Reserves continue to exceed policy requirements. Please note that property taxes are distributed to the College in September and April.

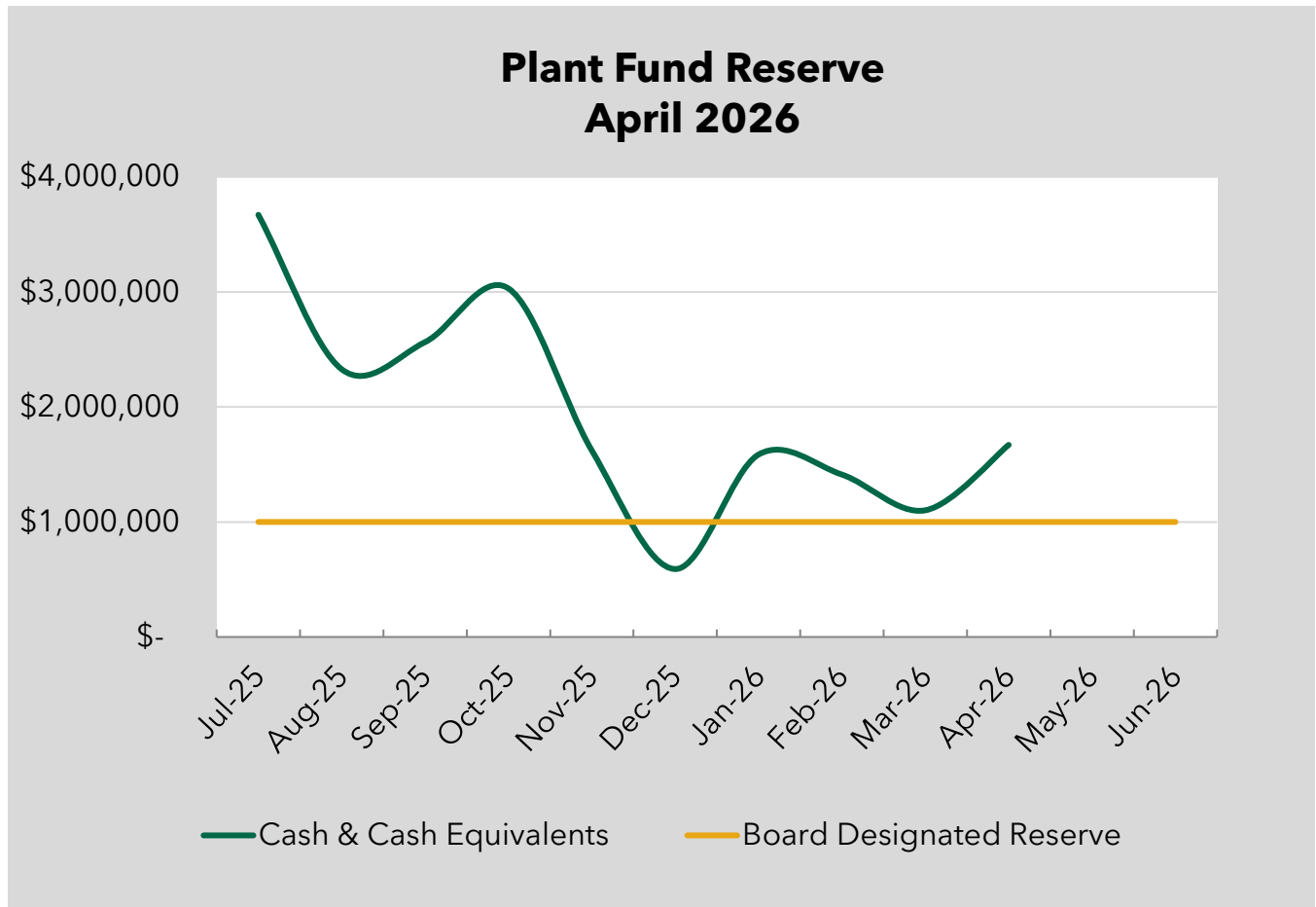
Educational & General and Auxiliary Fund Reserve April 2026



Plant Fund Reserve



The Plant Fund Reserve shall not drop below \$1 million. The Plant Fund Reserves continues to exceed policy requirements. Please note that property taxes are distributed to the College in September and April.



FY27 Tuition Updates

Prepared for the District
Governing Board

May, 2026

Corrections

- Tier 2 Price: Approved \$143 – should be \$134
- Concurrent (non-CTED) discount: Approved 40% -- should be 50%
- Move BHS from T1 to T2

Request Approval

Yavapai College
District Governing Board
Regular Meeting

Tuesday, April 21st, 2026
Rock House and Virtually
1:00 p.m.

The YouTube channel and Rock House will be open to the public at **12:45 p.m.** at the latest. All individuals attending the meeting in person will be allowed to bring clear bags ONLY into the meeting. In addition, the College has implemented advanced weapons detections systems/metal detectors for attendees. These requirements are similar for attendees at any sporting event or concert, and they are intended to ensure safety. Please plan accordingly.

Livestream Link:

<https://www.youtube.com/user/YavapaiCollege>

Members' Present

Ms. Deb McCasland, Board Chair
Mr. Steve Bracety, Board Secretary
Mr. William Kiel, Board Member
Mr. Patrick Kuykendall, Board Member (Absent)
Mr. Toby Payne, Board Member

Administration Present

Dr. Lisa Rhine, President
Ms. Yvonne Sandoval, Executive Assistant (participated via Zoom)
Ms. Kimberly Whitman, Board Secretary

MINUTES

1. General Functions: Procedural
 - a. Call to Order

This agenda item begins at: 13:00:00

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=9802d87e-a193-44ac-a63a-b433014e2ced>

Chair McCasland called the meeting to order at 1:00pm.

- c. Pledge of Allegiance {Time: 1}

This agenda item begins at: 13:00:10

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=9802d87e-a193-44ac-a63a-b433014e2ced&start=10.672753>

The District Governing Board participated in the Pledge of Allegiance prior to the Adoption of the agenda. Board Member Kiel led the Pledge of Allegiance.

- b. Adoption of Agenda – **DECISION**

Yavapai College District Governing Board operates as a policy governance Board. This means that the Board makes all the policy decisions, adopts an annual budget, and hires the college president. The college president oversees daily operations and supervises college employees.

This agenda item begins at: 13:00:43

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=9802d87e-a193-44ac-a63a-b433014e2ced&start=42.775087>

Board Chair McCasland read a statement to the Board to explain the reasoning behind the structure of the agenda. Discussion from the Board followed Board Chair McCasland's statement. The discussion can be viewed at the link above.

Board Member Kiel moved, Seconded by Board Member Payne, to not approve the agenda because it omits the Election of Officers items that the board voted at the prior meeting to place on today's agenda under Board policy 308. The motion passed with a 3-1 vote. (Ayes: Bracety, Kiel, Payne Nays: McCasland)

5. Adjournment of Board Regular Meeting: Procedural – **DECISION** {Time: 1}

Board Secretary Bracety moved to adjourn the Tuesday April 21st 2026, Regular meeting. No official vote was made.

The District Governing Board Member's then exited the Rock House. No meeting was held.

Respectfully Submitted,

Kimberly Whitman, Recording Secretary

Date

Mr. Steve Bracety, Board Chair

Mr. Toby Payne, Board Secretary

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Yavapai College
District Governing Board
Special Board Meeting

Tuesday, April 28, 2026
Rock House and Virtually
1:00 p.m.

The YouTube channel and Rock House will be open to the public at **12:45 p.m.** at the latest. All individuals attending the meeting in person will be allowed to bring clear bags ONLY into the meeting. In addition, the College has implemented advanced weapons detections systems/metal detectors for attendees. These requirements are similar for attendees at any sporting event or concert, and they are intended to ensure safety. Please plan accordingly.

Livestream Link:
<https://www.youtube.com/user/YavapaiCollege>

Members' Present

Ms. Deb McCasland, Board Chair
Mr. Steve Bracety, Board Secretary
Mr. William Kiel, Board Member
Mr. Patrick Kuykendall, Board Member (Absent)
Mr. Toby Payne, Board Member

Administration Present

Dr. Lisa Rhine, President
Ms. Yvonne Sandoval, Executive Assistant (participated via Zoom)
Ms. Kimberly Whitman, Secretary to the Board

MINUTES

1. General Functions: Procedural
 - a. Call to Order

This agenda item begins at: 13:00:09

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=17.112326>

Board Chair McCasland called the meeting to order at 1:00pm.

- b. Pledge of Allegiance

This agenda item begins at: 13:00:13

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=20.892415>

Board Secretary Bracety led the Pledge of Allegiance.

- c. Adoption of Agenda - **DECISION**

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This agenda item begins at: 13:00:36

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=44.014589>

Board Secretary Bracty moved, seconded by Board Member Payne, to adopt the agenda. The motion passed unanimously. (Ayes: McCasland, Kiel, Payne and Bracty. Absent from vote: Kuykendall).

d. Election of Board Officers (Chair, Secretary) – **DISCUSSION AND DECISION**

This agenda item begins at: 13:01:26

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=93.354439>

Board Chair McCasland shared a copy of Policy 302 on the presentation slides for the Governing Board and participants. Member Payne nominated Secretary Bracty for the role of Board Chair.

Board Member Payne, seconded by Board Chair McCasland, moved to elect Board Secretary Bracty as the District Governing Board Chair by acclamation. The motion passed with a 4-0 vote. (Ayes: McCasland, Bracty, Kiel and Payne. Absent from vote: Kuykendall).

Board Secretary Bracty nominated Board Member Payne for the position of Secretary of the District Governing Board. Board Chair McCasland nominated herself for the position of Secretary of the District Governing Board.

Board Secretary Bracty, seconded by Board Member Kiel, moved to elect Board Member Payne as the Secretary of the District Governing Board by acclamation. The motion passed with a 3-1 vote. (Ayes: Kiel, Payne, Bracty, Nays: McCasland, Absent from vote: Kuykendall).

2. Study Session

- a. Arizona Auditor General's Office Annual Audit Update - **INFORMATION** – Ms. Wendy Swartz, Chief Business Officer & Controller; Ms. Jean Dietrich, Principal CLA, and Mr. Rory Mulvihill, Senior CLA {Time: 15} (*Attached*)

This agenda item begins at: 13:07:27

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=454.827105>

Ms. Swartz introduced the presenters to the District Governing Board. Mr. Jordan Boehm presented in place of Ms. Jean Dietrich. The presentation included audit responsibilities, results of the financial audit and governance communications. The presentation can be viewed at the link above.

- b. President's Report – Dr. Lisa Rhine, President – **INFORMATION ONLY** – {Time: 5}

- i. 2026 Yavapai College Faculty Emeritus (*Attached*)

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- ii. Budget to Actual Monthly Report and Cash Reserves Monthly Report, March 2026 (*Attached*)

This agenda item begins at: 13:20:27

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=1234.340668>

Dr. Rhine provided a report to the District Governing Board. The report can be viewed at the link above.

3. Board Business

- a. Revision of District Governing Board Policy 304 - Board Secretary Bracety –
DISCUSSION AND DECISION {Time: 10}

This agenda item begins at: 13:21:30

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=1298.194746>

Discussion on Board Policy 304 and the new Board elections was held in session. Board Secretary Bracety read a statement to the District Governing Board and meeting attendee. The statement and discussion can be viewed at the link above.

- b. Yavapai College District Governing Board Legal Counsel Services and Creating Board Policy– Board Chair Deb McCasland – **DISCUSSION AND DECISION** {Time: 10}

This agenda item begins at: 13:28:09

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=1696.889161>

Discussion was held between the Board Members on Legal Counsel Services and different opportunities/options for the District Governing Board. Discussion can be viewed at the link above.

Board Chair McCasland moved, seconded by Board Secretary Bracety to have Pierce Coleman PLLC to be the Yavapai College Board Attorney for only the Executive Session on review of the Presidents Employment agreement and employment. The motion failed 3-1. (Ayes: McCasland. Nays: Kiel, Payne, Bracety. Absent from vote: Kuykendall).

- c. 2026-2027 Yavapai College Preliminary Budget – Dr. Clint Ewell, Chief Operating Officer - **INFORMATION, DISCUSSION & DECISION** {Time: 60} (*Attached*)

This agenda item begins at: 13:50:50

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=3057.742206>

Dr. Ewell provided a presentation on the Preliminary Budget to the District Governing Board. Discussion and questions were held in relation to the presentation. Discussion can be viewed at the link above.

Board Chair McCasland moved, seconded by Board Secretary Bracety, to approve the Preliminary budget that was presented today. The motion passed unanimously with a 4-0 vote. (Ayes: McCasland, Payne, Kiel, Bracety, Absent from vote: Kuykendall).

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The District Governing Board took a 10-minute personal break and returned to session at 3:02 pm.

- d. Call to the Public - **INFORMATION ONLY** {Time: 20}

This agenda item begins at: 15:02:19

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=7347.022059>

Members of the public were provided with three minutes at open call to address the District Governing Board. Open call can be viewed at the link above.

- e. Executive Session

- i. Pursuant to A.R.S. Section §38-431.03(A)(9), Discussion Regarding the College's Information Technology Security Plans, Procedures, Assessments, Measures and Systems – Mr. Patrick Burns, Information Technology Chief Information Officer and Mr. Neil McComsey, Information Technology Chief Security Information Officer – **PROCEDURAL** {Time: 30}
- ii. Pursuant to A.R.S. Section §38-431.03(A)(3) and (7), Discussion and consultation with the College Attorney and its representatives to receive legal advice, consider the College's position regarding contracts that are the subject of negotiations, including the potential purchase of real property in Yavapai County, and instruct its attorney and/or representatives the same – Dr. Clint Ewell, Chief Operating Officer, Attorney Timothy Smith, and Mr. James Crockett, Executive Director of Facilities Management, - **PROCEDURAL** {Time: 30}
- iii. Pursuant to A.R.S. §38-431.03(A)(1), Review of President's Employment Agreement and Employment – Board Chair McCasland– **PROCEDURAL** {Time: 60}

This agenda item begins at: 15:27:38

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=8865.763194>

Board Secretary Bracety moved, seconded by Board Chair McCasland, to move into the following Executive Sessions; Pursuant to A.R.S. Section §38-431.03(A)(9), Discussion Regarding the College's Information Technology Security Plans, Procedures, Assessments, Measures and Systems. Pursuant to A.R.S. Section §38-431.03(A)(3) and (7), Discussion and consultation with the College Attorney and its representatives to receive legal advice, consider the College's position regarding contracts that are the subject of negotiations, including the potential purchase of real property in Yavapai County, and instruct its attorney and/or representatives the same and pursuant to A.R.S. §38-431.03(A)(1), Review of President's Employment Agreement and Employment. The motion passed unanimously. (Ayes: McCasland, Kiel, Payne, Bracety. Absent from vote: Kuykendall).

- iv. Reconvene in Public Session – **DECISION** {Time: 5}

This agenda item begins at: 17:30:57

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ea9c-4fd1-ba27-b43b000aab13&start=16264.740765>

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Board Secretary Bracety moved, seconded by Board Chair McCasland, to:

1. Pursuant to ARS Section §38-431.03(A)(9) to accept the information on the Colleges technology security plans procedures assessments and measurable systems as presented by Mr. Patrick Burns and Mr. Neil McComsey.
2. Pursuant to ARS Section §38-431.03(A)(3) and (7) to accept the advice of the college attorney and approve staff to proceed with the project and return with more details as available.
3. Pursuant to ARS Section §38-431.03(A)(1), to table the discussion on the Presidents contract to a future date in the near future.

The motion passed with a 4 to 0 vote. (Ayes: McCasland, Bracety, Kiel and Payne. Absent from vote: Kuykendall).

- f. Consent Agenda – **DECISION** {Time: 15}
 - i. Board Regular Meeting Minutes March 31, 2026 (*Attached*)
 - ii. Receipt of Report on Revenues and Expenditures for March 2026 (*Attached*)

This agenda item begins at: 17:32:47

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ca9c-4fd1-ba27-b43b000aab13&start=16374.675826>

Board Secretary Bracety moved, seconded by Board Chair McCasland, to approve the consent agenda. The motion passed unanimously. (Ayes: Bracety, Kiel, Payne, and McCasland. Absent from vote: Kuykendall).

4. Request for Future Agenda Items – **INFORMATION, DISCUSSION, AND DECISION** {Time: 10}

This agenda item begins at: 17:33:26

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ca9c-4fd1-ba27-b43b000aab13&start=16413.586441>

The District Governing Board discussed different item to put on a future agenda. Items include: Discussion on a future Board Attorney and the discussion of the President's contract.

Board Secretary Bracety moved, seconded by Board Chair McCasland, to have a regular meeting to discuss the hiring of a board attorney and an Executive Session in the near future to discuss the President's contract. The motion passed unanimously. (Ayes: Kiel, McCasland, Bracety and Payne. Absent from vote: Kuykendall).

5. Adjournment of Board Regular Meeting: Procedural – **DECISION** {Time: 1}

This agenda item begins at: 17:35:18

<https://yavapai.hosted.panopto.com/Panopto/Pages/Viewer.aspx?id=53fe4c98-ca9c-4fd1-ba27-b43b000aab13&start=16525.306857>

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Board Member Payne, seconded by Board Secretary Bracety, to adjourn the April 28th District Governing Board Special Meeting. The motion passed unanimously. (Ayes: Bracety, Kiel, Payne, McCasland. Absent from vote: Kuykendall).

Respectfully Submitted,

Kimberly Whitman, Recording Secretary

Date

Mr. Steve Bracety, Board Chair

Mr. Toby Payne, Board Secretary

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**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
REPORT OF EXPENDITURES**

**District Governing Board Budget Trends
FY's 23 - April, 2026
FY26 is 83% Complete**

	Salary + ERE	Legal / Professional / Other Contractual	Travel	Food	Dues	Printing	Supplies	Other	Total
FY23									
Budget	91,171	107,000	35,800	5,000	7,000	5,000	6,700	500	258,171
Expenditures	77,895	58,471	31,898	4,237	-	652	789	1,317	175,259
% of Budget	85%	55%	89%	85%	0%	13%	12%	263%	68%
FY24									
Budget	95,945	107,000	35,800	5,000	7,000	5,000	6,700	500	262,945
Expenditures	108,269	65,451	47,200	3,926	-	2,882	3,320	1,130	232,178
% of Budget	113%	61%	132%	79%	0%	58%	50%	226%	88%
FY25									
Budget	114,334	147,500	41,500	7,000	4,000	3,000	3,000	2,982	323,316
Expenditures	111,793	130,664	24,801	5,508	23	895	2,360	3,116	279,160
% of Budget	98%	89%	60%	79%	1%	30%	79%	104%	86%
FY26									
Budget	116,263	80,750	41,500	7,000	4,000	3,000	3,000	1,500	257,013
Encumbered	16,046	46,048							62,094
Expenditures	104,089	53,118	13,900	1,654	-	586	843	781	174,971
% of Budget Encumbered	14%	57%	0%	0%	0%	0%	0%	0%	24%
% of Budget Spent	90%	66%	33%	24%	0%	20%	28%	52%	68%
% of Budget Encumbered + Spent	103%	123%	33%	24%	0%	20%	28%	52%	92%

Legal / Professional / Other Contractual FY26 budget is lowest of the 4 years.

PO was lowered in November to reduce encumbered balance - and overall expense - in Legal / Professional.

Payroll encumbrances are high for March, 2026. Payroll expenditure itself is on track.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

GENERAL FUND

	Year-to-Date Revenues				Total Revenues	FY 25/26 Budget	Percent of Budget	FY 25/26 Estimate	Estimate to Budget Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)	
REVENUES:												
Primary Property Taxes	\$	42,058,420				\$ 42,058,420	\$ 50,490,300	83.3%	\$ 50,490,300	\$ -	\$ 36,774,567	14.4%
Primary Property Taxes - Contingency		-				-	(150,000)	0.0%	-	150,000	-	0.0%
Tuition and Fees		15,113,364				15,113,364	15,042,100	100.5%	15,542,100	500,000	12,549,819	20.4%
Tuition and Fees - Contingency		-				-	(767,000)	0.0%	-	767,000	-	0.0%
State Appropriation - Maintenance		463,250				463,250	555,900	83.3%	555,900	-	278,475	66.4%
State Appropriation - Rural Aid		1,370,350				1,370,350	1,833,600	74.7%	1,955,300	121,700	1,375,200	-0.4%
YCF Contribution - Basketball Program		-				-	-	100.0%	-	-	345,870	0.0%
Other Revenues		679,603				679,603	533,800	127.3%	600,000	66,200	456,020	49.0%
Interest Income		541,816				541,816	1,125,000	48.2%	715,000	(410,000)	1,109,054	-51.1%
Fund Balance Applied to Budget		1,134,025				1,134,025	1,360,830	83.3%	1,360,830	-	2,916,075	-61.1%
General Fund Transfer In/(Out)		(4,014,108)				(4,014,108)	(4,816,930)	83.3%	(4,816,930)	-	(5,240,325)	-23.4%
TOTAL REVENUES		57,346,720		57,346,720	65,207,600	87.9%	66,402,500	1,194,900	50,564,756	13.4%		
							Percent of Actual and Non-Labor					
		Year-to-Date Expenditures	Total Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	FY 25/26 Budget	Encumbrances to Budget	FY 25/26 Estimate	Budget to Estimate Variance	FY 24/25 Actuals	Percent Change (Current Versus Prior Year)	
EXPENDITURES (Note 1):												
Instruction		\$ 20,980,592	\$ 1,426,507	\$ 1,199,401	\$ 21,207,698	\$ 24,154,100	87.8%	25,403,759	\$ 1,249,659	\$ 17,333,724	21.0%	
Academic Support		4,982,023	657,518	578,132	5,061,409	6,274,500	80.7%	6,057,826	(216,674)	4,493,767	10.9%	
Institutional Support		13,689,160	2,054,888	1,493,030	14,251,018	15,483,200	92.0%	16,988,862	1,505,662	11,662,951	17.4%	
Student Services		8,850,293	1,243,649	1,045,746	9,048,196	10,930,600	82.8%	10,818,248	(112,352)	7,822,344	13.1%	
Operation/Maintenance of Plant		6,590,376	838,545	654,961	6,773,960	7,654,200	88.5%	8,092,007	437,807	5,844,537	12.8%	
Scholarships		921,216	-	-	921,216	685,100	134.5%	750,000	64,900	880,888	4.6%	
Public Service		20,909	-	-	20,909	25,900	80.7%	25,063	(837)	10,520	98.8%	
TOTAL EXPENDITURES		56,034,569	6,221,107	4,971,270	57,284,406	65,207,600	87.8%	68,135,765	2,928,165	48,048,730	16.6%	
SURPLUS/(DEFICIT)					\$ 62,314	\$ -		\$ (1,733,265)				

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a surplus of \$62,314.

The projection of a fiscal year end deficit of \$(1,733,265) is considered conservative with more data being researched.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

GENERAL FUND EXPENDITURES BY NACUBO NATURAL EXPENSE CATEGORIES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

	<u>Year to Date</u>	<u>Prior Year</u>	<u>Percent Change</u>	
Salaries	\$ 33,548,680	\$ 31,784,782	5.5%	1
Benefits	10,342,621	9,858,491	4.9%	2
Supplies	3,673,282	2,897,947	26.8%	3
Contractual Services and Other	4,557,159	4,794,574	-5.0%	4
Utilities & Communications	1,851,689	1,706,317	8.5%	5
Travel, Conferences & Memberships	1,139,922	1,095,652	4.0%	6
Scholarships	921,216	938,646	-1.9%	7
	<u>\$ 56,034,569</u>	<u>\$ 53,076,409</u>	5.6%	

1 - Salaries increased due to annual compensation increases and the addition of new positions.

2 - Benefits increased due to new positions added in the current fiscal year (results in additional FICA, retirement etc.), medical plan premium increases, and higher tuition/fee waiver benefits due to the new bachelor's program.

3 - Supplies increased from the prior year due to increased technology related purchases (e.g. Software/Licenses), a change from technology categorized as supply vs. contracted services, as well as offsets of facilities related supply savings.

4 - Contractual Services decreased primarily due to a reclassification of some technology expenses into supplies. Additional drivers include a decrease in general contractual services and an uptick in advertising related costs.

5 - Utilities increased slightly due to Zoom and water/sewage cost increases off set by electricity decreases.

6 - Travel is up due to increase in airline costs.

7 - Scholarship are trending slightly lower.

Note: Expenditures reported on the modified accrual basis of accounting.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

RESTRICTED FUND

	<u>Year-to-Date Revenues</u>		<u>Total Revenues</u>	<u>Budget</u>	<u>Percent of Budget</u>
REVENUES:					
Federal Grants and Contracts	\$ 9,632,497		\$ 9,632,497	\$ 11,302,700	85.2%
State Grants and Contracts	898,435		898,435	247,500	363.0%
Private Gifts, Grants and Contracts	1,640,805		1,640,805	1,246,200	131.7%
Proposition 301 Workforce Development	1,155,137		1,155,137	1,562,000	74.0%
Proposition 207 Workforce Development	1,769,525		1,769,525	2,970,000	59.6%
State Appropriation - STEM Workforce	532,650		532,650	710,200	75.0%
Fund Balance Applied to Budget	650,000		650,000	3,733,900	17.4%
TOTAL REVENUES	16,279,049		16,279,049	21,772,500	74.8%

	<u>Year-to-Date Expenditures</u>	<u>Total Encumbered Obligations</u>	<u>Labor Encumbrances</u>	<u>Total Expenditures and Non-Labor Encumbrances</u>	<u>Budget</u>	<u>Percent of Actual and Non- Labor Encumbrances to Budget</u>
EXPENDITURES (Note 1):						
Instruction	\$ 2,653,620	\$ 478,795	\$ 192,671	\$ 2,939,744	\$ 5,141,600	57.2%
Academic Support	195,758	35,772	35,772	195,758	-	100.0%
Institutional Support	84,345	13,015	13,015	84,345	-	100.0%
Student Services	285,424	1,241	-	286,665	654,100	43.8%
Operation/Maintenance	209,609	35,370	-	244,979	3,733,900	6.6%
Scholarships	8,835,255	-	-	8,835,255	8,862,300	99.7%
Public Service	1,453,257	208,521	180,834	1,480,944	3,380,600	43.8%
TOTAL EXPENDITURES	13,717,268	772,714	422,292	14,067,690	21,772,500	64.6%
SURPLUS/(DEFICIT)				\$ 2,211,359		

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

Restricted Funds expended only to the extent that Grants and Gifts are received.

The Budget currently has a surplus of \$2,211,359.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

AUXILIARY FUND

	<u>Budgeted Revenues</u>	<u>Budgeted Expenses</u>	<u>Budgeted Surplus/ (Deficit)</u>	<u>Actual Revenues</u>	<u>Actual Expenditures and Non-Labor Encumbrances</u>	<u>Year-to-date Surplus/ (Deficit)</u>	<u>FY25/26 Estimate Surplus/ (Deficit)</u>	<u>Estimate to Budget Variance</u>
AUXILIARY ENTERPRISES								
Residence Halls	\$ 1,262,000	\$ 410,100	\$ 851,900	\$ 1,133,092	\$ 305,584	\$ 827,508	\$ 853,300	\$ 1,400
Transfer To Debt Fund to Pay Revenue Bonds	(403,300)	-	(403,300)	(336,083)	-	(336,083)	(403,300)	-
Subtotal - Residence Halls and Summer Conferences	858,700	410,100	448,600	797,009	305,584	491,425	450,000	1,400
							-	
Bookstore Rental and Commissions	20,000	-	20,000	1,215	-	1,215	2,200	(17,800)
Food Services	1,918,000	2,152,000	(234,000)	1,634,021	1,859,034	(225,013)	(230,000)	4,000
Vending	30,000	-	30,000	21,789	-	21,789	28,000	(2,000)
Employee/21+ Student Housing & Facility Rentals	989,200	485,500	503,700	403,344	360,959	42,385	101,800	(401,900)
Edventures & Community Education	47,000	72,900	(25,900)	46,829	69,543	(22,714)	(24,800)	1,100
Winery - Tasting Room	270,000	360,100	(90,100)	175,291	287,526	(112,235)	(173,800)	(83,700)
Family Enrichment Center	882,370	1,216,300	(333,930)	629,359	1,068,168	(438,809)	(465,600)	(131,670)
Community Events	1,135,600	1,256,800	(121,200)	502,024	1,355,345	(853,321)	(121,200)	-
Performing Arts Productions	300,000	303,100	(3,100)	294,841	294,841	-	(25,800)	(22,700)
SBDC (Federal Grant Match Requirement)	-	193,100	(193,100)	2,750	162,519	(159,769)	(193,100)	-
Yavapai College Foundation	601,500	601,500	-	432,950	432,950	-	-	-
Other Auxiliary Enterprises	409,700	457,800	(48,100)	111,776	146,441	(34,664)	(13,800)	34,300
General Fund Transfer In	1,644,530	-	1,644,530	1,370,442	-	1,370,442	1,644,530	-
Contingency	-	100,000	(100,000)	-	-	-	-	100,000
Facilities & Administrative Allocation	-	1,497,400	(1,497,400)	-	1,247,833	(1,247,833)	(1,497,400)	-
	<u><u>\$ 9,106,600</u></u>	<u><u>\$ 9,106,600</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,423,640</u></u>	<u><u>\$ 7,590,743</u></u>	<u><u>\$ (1,167,102)</u></u>	<u><u>\$ (518,970)</u></u>	<u><u>\$ (520,370)</u></u>

Comments:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of \$(1,167,102).

Estimate to Budget variance for FY26 is expected to be \$0.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

UNEXPENDED PLANT FUND

	Year-to-Date Revenues				Total Revenues	Budget	Percent of Budget
REVENUES:							
Primary Property Taxes	\$ 6,456,167				\$ 6,456,167	\$ 7,750,500	83.3%
Primary Property Taxes - Contingency	-				-	(45,000)	0.0%
Investment Income	550,401				550,401	500,000	110.1%
Other	106,030				106,030	40,000	265.1%
Fund Balance Applied to Budget	9,773,500				9,773,500	11,728,200	83.3%
Debt Fund Transfer to Plant	3,017,831				3,017,831	-	0.0%
General Fund Transfer In	1,666,667				1,666,667	2,000,000	83.3%
TOTAL REVENUES	21,570,596				21,570,596	21,973,700	98.2%
							</

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of \$(1,534,698).

Encumbrances remain high and we expect part of those encumbrances to move to FY27. That will be determined in the coming months.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

REPORT OF REVENUES AND EXPENDITURES

For the Ten Months Ended April 30, 2026 - 83.3% of the Fiscal Year Complete

Fiscal Year 2025-2026

DEBT SERVICE FUND

	<u>Year-to-Date Revenues</u>		<u>Total Revenues</u>	<u>FY26/26 Budget</u>	<u>Percent of Budget</u>
REVENUES:					
Investment Income	\$ 794		\$ 794	\$ -	100.0%
General Fund Transfer In	977,000		977,000	1,172,400	83.3%
Auxiliary Fund Transfer In	336,083		336,083	403,300	83.3%
Fund Balance Applied to Budget	1,833		1,833	2,200	83.3%
TOTAL REVENUES	1,315,710		1,315,710	1,577,900	83.4%

		Year-to-Date Expenditures	Encumbered Obligations	Labor Encumbrances	Total Expenditures and Non-Labor Encumbrances	Budget	Percent of Actual and Non- Labor Encumbrances to Budget
<u>DEBT SERVICE FUND</u>							
EXPENDITURES (Note 1):							
Revenue Refunding Bonds - 2024							
Principal Payments		\$ -	\$ 555,000	\$ -	\$ 555,000	\$ 555,000	100.0%
Interest Payments		-	617,400	-	617,400	617,400	100.0%
Revenue Bonds - 2013					-		
Principal Payments		-	375,000	-	375,000	375,000	100.0%
Interest Payments		-	28,300	-	28,300	28,300	100.0%
Bank Fees		2,663	-	-	2,663	2,200	121.0%
TOTAL EXPENDITURES		2,663	1,575,700	-	1,578,363	1,577,900	100.0%
SURPLUS/(DEFICIT)					\$ (262,653)	\$ -	

COMMENTS:

Note 1: Expenditures reported on the modified accrual basis of accounting.

The Budget currently has a deficit of \$(262,653) as 100% of expenses have been encumbered.

The principal is paid in June.

Estimate to Budget variance is expected to be \$0

CFO Designation Resolution Template

Instructions

A.R.S. §41-1279.07(E) requires each county, city, town, and community college district to annually provide to the Arizona Auditor General by July 31 the name of the Chief Fiscal Officer (CFO) the governing body has designated to officially submit the current year's annual budgeted expenditure limitation report (ABELR) on the governing body's behalf. The current year is the fiscal year the entity is operating in on July 31.

Community college district governing boards (boards) **must** use this resolution template to document their annual CFO designation and may not delegate the responsibility of designating the CFO.

Boards must present and act upon the resolution **annually** at a board meeting and must submit the signed resolution to our Office with the electronic [CFO designation form](#). This instructions page does not need to be presented or submitted. The template includes fillable text boxes to allow entities to add any needed wording to both the recitals and enactments sections. If additional wording is not needed, please delete the textbox. The standard wording portions of the template that are not fillable may not be removed from the document adopted by the board and submitted to our Office.

These instructions and the resolution template are not legal advice. As such, you may want to consider having your legal counsel review your resolution for accuracy and form.

If you have any questions, please contact our Accountability Services Division at (602) 977-2796 or email us at asd@azauditor.gov.

RESOLUTION NO. 2026-21

**A RESOLUTION OF THE YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD,
DESIGNATING THE CHIEF FISCAL OFFICER FOR OFFICIALLY SUBMITTING THE FISCAL YEAR 2027 ANNUAL
BUDGETED EXPENDITURE LIMITATION REPORT TO THE ARIZONA AUDITOR GENERAL**

RECITALS:

WHEREAS, A.R.S. §41-1279.07(E) requires each county, city, town, and community college district to annually provide to the Arizona Auditor General by July 31 the name of the Chief Fiscal Officer the governing body designated to officially submit the current year's annual budgeted expenditure limitation report (ABELR) on the governing body's behalf; and

WHEREAS, the Yavapai County Community College District Governing Board desires to designate Wendy Swartz, as the College's Chief Fiscal Officer.

WHEREAS, Entities must submit an updated form and documentation for any changes in the individuals designated to file the ABELR.

ENACTMENTS:

NOW THEREFORE BE IT RESOLVED BY THE YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. Wendy Swartz is hereby designated as the College's Chief Fiscal Officer for purposes of officially submitting the fiscal year 2027 ABELR to the Arizona Auditor General on the governing body's behalf.

PASSED AND ADOPTED by the Yavapai County Community College District Governing Board, this 26th day of May, 2026 .

Approved as to form:

Steve Barecty, Chairman

Jon Paladini, College Legal Counsel

**FIRST AMENDMENT TO
INTERGOVERNMENTAL AGREEMENT
FOR
NORTHERN ARIZONA REGIONAL TRAINING ACADEMY (NARTA) SERGEANT
BETWEEN
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
AND
TOWN OF PRESCOTT VALLEY**

This First Amendment to the Intergovernmental Agreement – NORTHERN ARIZONA REGIONAL TRAINING ACADEMY (NARTA) SERGEANT (the “Agreement”) is entered into by and between the TOWN OF PRESCOTT VALLEY, a municipal corporation of Arizona (hereinafter, the “Town”), for and on behalf of the Town’s Police Department, and the Governing Board of YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT, doing business as YAVAPAI COLLEGE, a political subdivision of the State of Arizona (hereinafter, the “College”).

WITNESSETH:

Whereas, effective July 1, 2025, the Town and the College entered into an Intergovernmental Agreement to set forth the duties and responsibilities of the parties and to formalize the routine appointment by the Town of a Police Sergeant to supervise NARTA at the College, in return for the College paying the cost of the salary and benefits of said officer, and the parties now desire to amend the Agreement,

NOW, THEREFORE, IT IS MUTUALLY AGREED THAT THE AGREEMENT IS AMENDED AS FOLLOWS:

1. Section 1. TERM shall be amended to reflect that the term of the Agreement is extended and shall now continue until June 30, 2027 unless sooner terminated.
2. Section 3. PERFORMANCE (f) shall be deleted and replaced with the following:
 - (f) The College will provide an Instructional Support Specialist on-site to liaise with the Sergeant and ensure that the NARTA program is carried out effectively and efficiently; and
3. Section 4 of the Agreement shall be deleted and replaced with the following:

Section 4. BUDGETING AND FINANCING. The cost of the actual annual salary and benefits of the Sergeant shall be divided into monthly installments and paid in arrears. Without demand or notice the College shall pay to the Town on or before the 15th of each month an equal monthly installment based on the annual salary and benefits for a Sergeant providing services to the College under the terms of the Agreement.

The College shall pay to the Town during the term of the Agreement, the full monthly costs of salary and benefits of the Sergeant’s annual salary, or \$157,842.64 for FY26 until the expiration of the initial term of the contract. The annual rate will not increase more than 7% each subsequent fiscal year during the term of the Agreement. The college shall make its best efforts to include in its annual budgets the necessary appropriations to meet the cost of its performance hereunder.

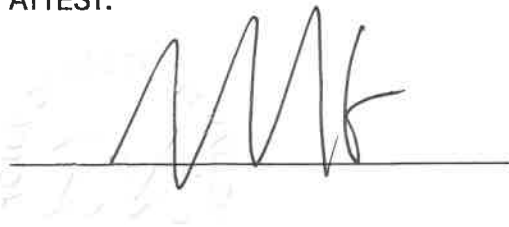
4. Except as expressly amended herein, the terms and conditions set forth in the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment by and through their authorized representatives the day and year first above written.

Town of Prescott Valley, a Municipal Corporation of Arizona, (Town)



ATTEST:



The foregoing First Amendment to the Intergovernmental Agreement has been submitted to me as Attorney for the Town of Prescott Valley for review prior to its execution, pursuant to ARS §11-952(0), and I have determined that it is in proper form and within the powers and authority granted to the Town under the laws of Arizona.



Town Attorney

Yavapai College, a political subdivision of the State of Arizona, (College)

Chair, Yavapai College District Governing Board

ATTEST:

Yvonne Sandoval, Executive Assistant

The foregoing First Amendment to the Intergovernmental Agreement has been submitted to me as Attorney for Yavapai College for review prior to its execution, pursuant to ARS §11-952(0), and I have determined that it is in proper form and within the powers and authority granted to the Town under the laws of Arizona.

Anthony W. Contente-Cuomo 5-18-2026
Anthony W. Contente-Cuomo, Attorney for College