

**Yavapai College**  
District Governing Board  
Budget Adoption Meeting

Tuesday, May 18, 2021

Immediately after adjournment of public budget hearing (estimated time 1:20 p.m.)

**Community Online Only**

Link: <https://www.youtube.com/user/YavapaiCollege>

**The College is committed to protecting the health and safety of its students, employees, and other community members during the COVID-19 pandemic. Therefore, College District Governing Board Budget Adoption meeting will be viewable online only via YouTube for the Community.**

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2, A.3 and A.4, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law; or to consult with and instruct its attorneys regarding its position on contracts, litigation or settlement discussions. If indicated in the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter or closed caption, by contacting the Executive Assistant at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that meeting conclusion time is included for planning purposes only and does not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting.

**AGENDA**

- 1.0 General Functions: Procedural
  - 1.1 Call to Order {Time: 1}
  
- 2.0 New Business:
  - 2.1 Comments from Board Chair McCasland {Time: 5}
  - 2.2 Roll Call to Adopt 2021-2022 Yavapai County Community College District Budget as Proposed at the Budget Public Hearing – **DECISION** (*Attached*) {Time: 5}
  
- 3.0 Adjournment of Budget Adoption Meeting: Procedural - **DECISION** {Time: 1}

**OFFICIAL BUDGET FORMS**  
**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**  
**FISCAL YEAR 2022**

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD**

Mr. Raymond Sigafos	Board Secretary, District 1
Ms. Deb McCasland	Board Chair, District 2
Mr. Paul Chevalier	Member, District 3
Mr. Chris Kuknyo	Member, District 4
Mr. Mitch Padilla	Member, District 5

**YAVAPAI COLLEGE ADMINISTRATION**

Dr. Lisa Rhine	President
Dr. Diane Ryan	VP for Academic Affairs
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP for Community Relations & Student Development

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2022  
SUMMARY OF BUDGET DATA**

	<u>Budget 2022</u>	<u>Budget 2021</u>	<u>Increase/Decrease From Budget 2021 To Budget 2022</u>	
			<u>Amount</u>	<u>%</u>
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 52,034,800	\$ 49,234,600	\$ 2,800,200	5.7%
Unexpended Plant Fund	9,654,300	10,405,500	(751,200)	-7.2%
Retirement of Indebtedness Plant Fund	2,260,900	4,129,900	(1,869,000)	-45.3%
<b>TOTAL</b>	<u>\$ 63,950,000</u>	<u>\$ 63,770,000</u>	<u>\$ 180,000</u>	<u>0.3%</u>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 15,986 /FTSE	\$ 14,180 /FTSE	\$ 1,806 /FTSE	12.7%
Unexpended Plant Fund	\$ 2,966 /FTSE	\$ 2,997 /FTSE	\$ (31) /FTSE	-1.0%
Projected FTSE Count	<u>3,255</u>	<u>3,472</u>		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 34,831,400	\$ 32,873,400	\$ 1,958,000	6.0%
Retirement Costs	3,759,400	3,551,500	207,900	5.9%
Healthcare Costs	4,245,500	3,859,300	386,200	10.0%
Other Benefit Costs	3,349,300	3,150,400	198,900	6.3%
<b>TOTAL</b>	<u>\$ 46,185,600</u>	<u>\$ 43,434,600</u>	<u>\$ 2,751,000</u>	<u>6.3%</u>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 48,899,100	\$ 47,711,000	\$ 1,188,100	2.5%
Property Tax Judgment				
Secondary Tax Levy	410,500	2,248,700	(1,838,200)	-81.7%
<b>TOTAL LEVY</b>	<u>\$ 49,309,600</u>	<u>\$ 49,959,700</u>	<u>\$ (650,100)</u>	<u>-1.3%</u>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	1.5557	1.6131	(0.0574)	-3.6%
Property Tax Judgment				
Secondary Tax Rate	0.0131	0.0760	(0.0630)	-82.8%
<b>TOTAL RATE</b>	<u>1.5688</u>	<u>1.6891</u>	<u>(0.1204)</u>	<u>-7.1%</u>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2022 PURSUANT TO A.R.S. §42-17051</b>				\$ <u>57,454,940</u>
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2021 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051</b>				\$ <u>-</u>

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2022  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$ 284,400	\$	\$	\$ 85,000	\$	\$ 369,400	\$ 290,100	27.3%
Unrestricted	14,847,000		53,000	8,572,500			23,472,500	20,946,000	12.1%
Total Beginning Balances	\$ 14,847,000	\$ 284,400	\$ 53,000	\$ 8,572,500	\$ 85,000	\$	\$ 23,841,900	\$ 21,236,100	12.3%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 9,050,000	\$	\$ 1,081,600	\$	\$	\$	\$ 10,131,600	\$ 10,862,600	-6.7%
Out-of-District Tuition	160,000						160,000	160,000	
Out-of-State Tuition	740,000						740,000	840,000	-11.9%
Student Fees	324,000						324,000	362,000	-10.5%
Tuition and Fee Remissions or Waivers	300,000						300,000	300,000	
State Appropriations									
Maintenance Support	596,500						596,500	585,800	1.8%
Equalization Aid									
STEM Workforce		701,300					701,300	697,500	0.5%
Rural Community College Aid	3,500,000						3,500,000		100.0%
Property Taxes									
Primary Tax Levy	41,008,600			7,890,500			48,899,100	47,711,000	2.5%
Secondary Tax Levy					410,500		410,500	2,248,700	-81.7%
Property Tax Contingency	(930,000)			(45,000)	(5,000)		(980,000)	(210,000)	366.7%
Gifts, Grants, and Contracts		20,913,200		350,000			21,263,200	13,733,000	54.8%
Sales and Services			2,414,200				2,414,200	1,552,300	55.5%
Investment Income	50,000			30,000	1,800		81,800	94,900	-13.8%
State shared sales tax (Prop 301)		880,000					880,000	420,500	109.3%
Smart and Safe Arizona Act (Prop 207)		900,000					900,000	-	--
Other Revenues	615,100		861,600	30,000			1,506,700	1,153,300	30.6%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 55,414,200	\$ 23,394,500	\$ 4,357,400	\$ 8,255,500	\$ 407,300	\$	\$ 91,828,900	\$ 80,511,600	14.1%
<b>TRANSFERS</b>									
Transfers In			1,413,600	600,000	1,768,600		3,782,200	7,172,650	-47.3%
(Transfers Out)	(3,379,400)		(402,800)				(3,782,200)	(7,172,650)	-47.3%
Total Transfers	(3,379,400)		1,010,800	600,000	1,768,600		-	-	
Reduction for amounts reserved for future budget year expenditures:									
Maintained for future financial stability	(14,500,000)			(1,000,000)			(15,500,000)	(10,000,000)	55%
Maintained for future capital acquisitions/projects				(6,500,000)			(6,500,000)	(4,600,000)	41.3%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Total Resources Available for the Budget Year	\$ 52,381,800	\$ 23,678,900	\$ 5,421,200	\$ 9,928,000	\$ 2,260,900	\$	\$ 93,670,800	\$ 87,147,700	7.5%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**BUDGET FOR FISCAL YEAR 2022  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)</b>	\$ 52,381,800	\$ 23,678,900	\$ 5,421,200	\$ 9,928,000	\$ 2,260,900	\$	\$ 93,670,800	\$ 87,147,700	7.5%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 20,306,400	\$ 4,839,600	\$ 258,100	\$	\$	\$	\$ 25,404,100	\$ 21,825,350	16.4%
Public Service	1,475,400	614,000	1,149,800				3,239,200	1,619,400	100.0%
Academic Support	4,740,800	1,100,000					5,840,800	4,432,200	31.8%
Student Services	6,943,700	1,632,700	913,700				9,490,100	8,720,800	8.8%
Institutional Support (Administration)	10,482,900	2,300,000					12,782,900	10,487,100	21.9%
Operation and Maintenance of Plant	6,542,400	3,700					6,546,100	6,467,100	1.2%
Scholarships	1,013,200	13,128,500					14,141,700	11,052,400	28.0%
Auxiliary Enterprises			1,855,800				1,855,800	1,789,450	3.7%
Capital Assets/Maintenance				8,891,800			8,891,800	10,143,000	-12.3%
Debt service—general obligation bonds					488,800		488,800	2,289,750	-78.7%
Debt service—other long term debt					1,768,600		1,768,600	1,836,200	-3.7%
Other Expenditures			1,090,800		3,500		1,094,300	1,094,750	0.0%
Property tax judgments									
Contingency	530,000		100,000	762,500			1,392,500	932,500	49.3%
Total Expenditures and Other Outflows	\$ 52,034,800	\$ 23,618,500	\$ 5,368,200	\$ 9,654,300	\$ 2,260,900	\$	\$ 92,936,700	\$ 82,690,000	12.4%

**YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

**YAVAPAI COLLEGE**

**Budget for Fiscal Year 2021-2022**

**May 18, 2021, Public Hearing and Special Board Meeting for Final Adoption**

**CERTIFICATE OF ADOPTION**

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 18, 2021.

\_\_\_\_\_  
Ms. Deb McCasland, Chair, Governing Board

\_\_\_\_\_  
Date

\_\_\_\_\_  
Dr. Lisa Rhine, President

\_\_\_\_\_  
Date

**DISTRICT GOVERNING BOARD**

<u>Signature</u>	<u>Vote</u>	<u>Printed Name</u>	<u>Title</u>	<u>Term Expires</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Raymond Sigafoos</u>	<u>Board Secretary, District 1</u>	<u>12/31/2024</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Ms. Deb McCasland</u>	<u>Board Chair, District 2</u>	<u>12/31/2022</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Paul Chevalier</u>	<u>Member, District 3</u>	<u>12/31/2024</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Chris Kuknyo</u>	<u>Member, District 4</u>	<u>12/31/2026</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Mitch Padilla</u>	<u>Member, District 5</u>	<u>12/31/2026</u>

**CHIEF FISCAL OFFICER**

\_\_\_\_\_  
Signature  
Dr. Clint Ewell, VP of Finance & Administrative Services

\_\_\_\_\_  
Date