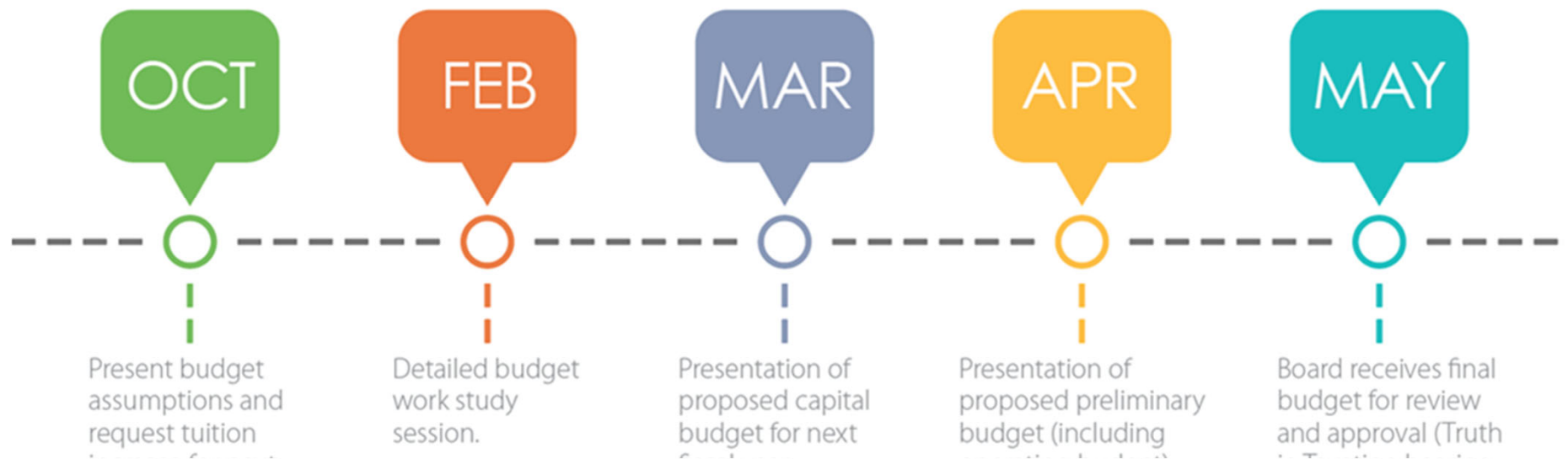




FY24 Budget Assumptions and Tuition Proposals

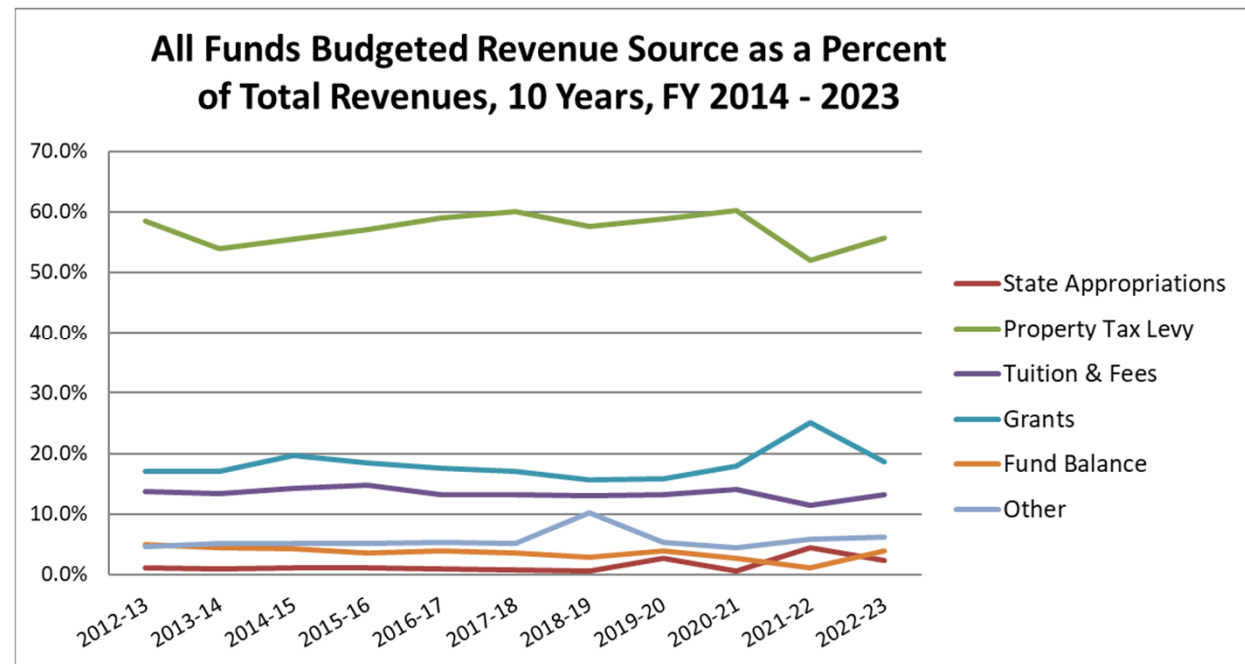
Prepared for the District Governing Board

October, 2022



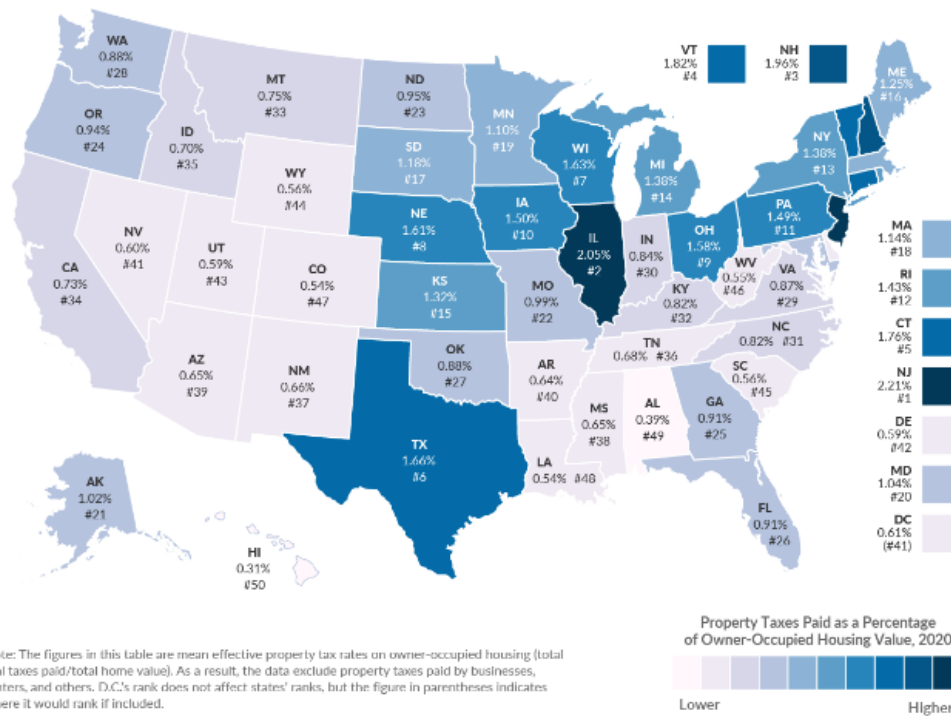
Budget Timeline

Context



How High Are Property Taxes in Your State?

Property Taxes Paid as a Percentage of Owner-Occupied Housing Value, 2020



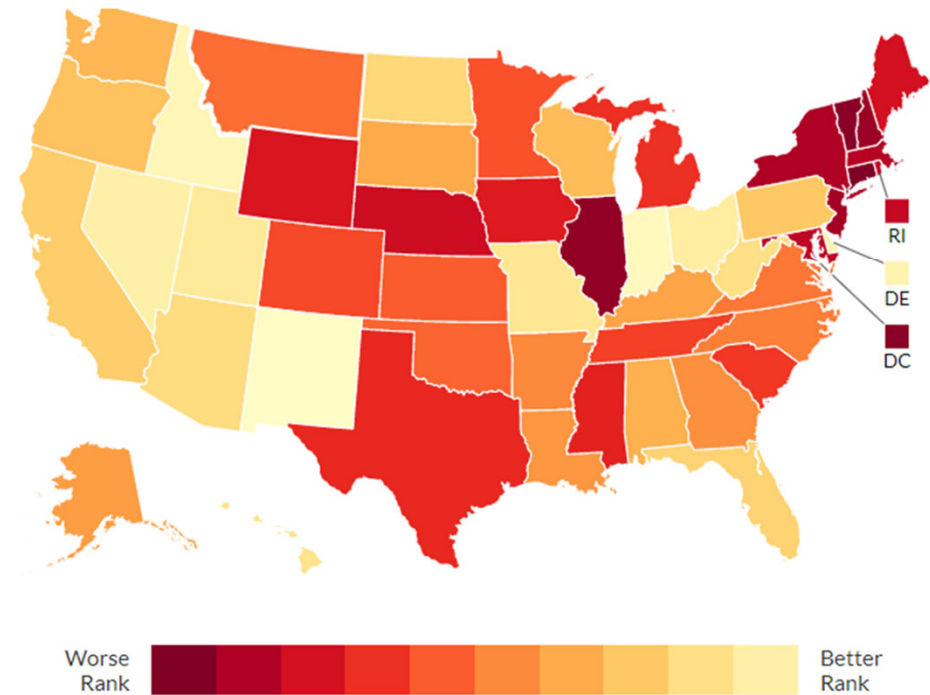
TAX FOUNDATION

@TaxFoundation

Residential is 12th Lowest in US

TAX FOUNDATION 2022 STATE BUSINESS TAX CLIMATE INDEX

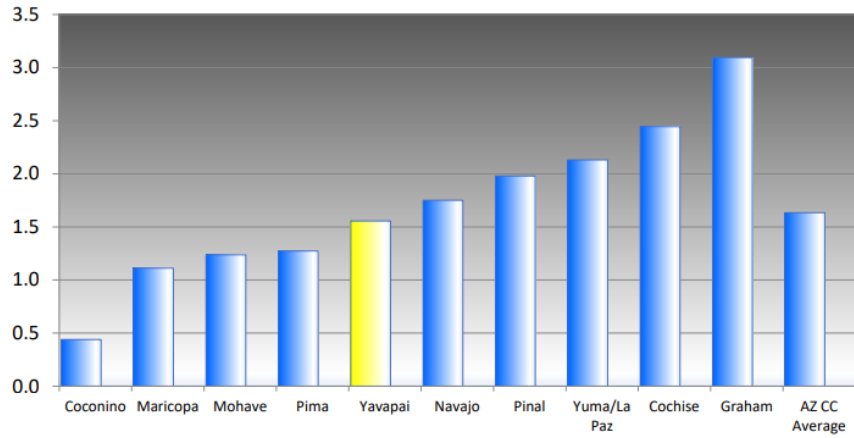
Property Taxes



Business is 11th Lowest in US

-- TaxFoundation.org

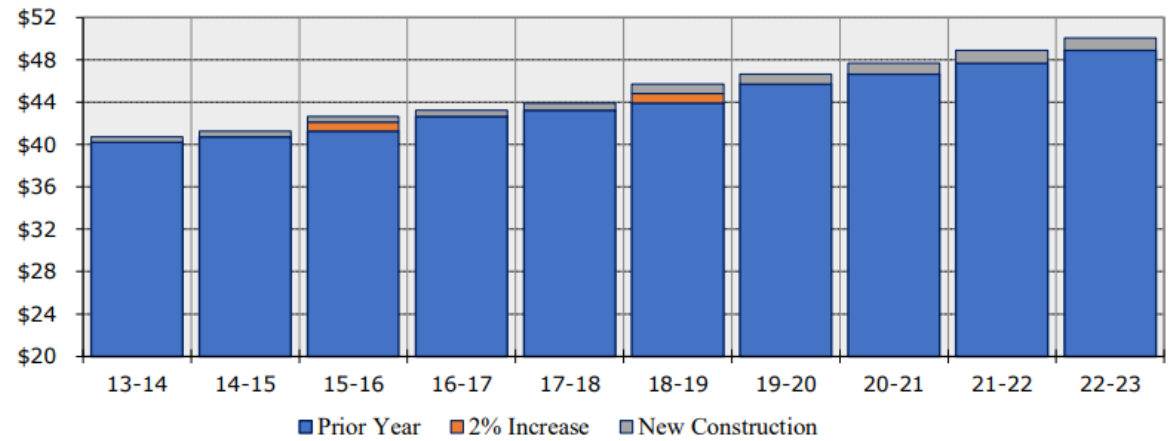
**Arizona Community College
2022 Primary Property Tax Rates
(in mils)**



Source: FY2021-22 Arizona Community Colleges State Aid Request

(Millions)

Primary Levy



FY2024 Budget Assumptions

Change in Revenues

Property Tax	New Construction	\$ 1,100,000
	Increase Levy	\$ 2,396,205
Tuition	Enrollment	\$ (651,540)
	Price	\$ 560,423
State	M&O Appropriation	\$ 52,000
Total		\$ 3,457,088

Change in Expenses

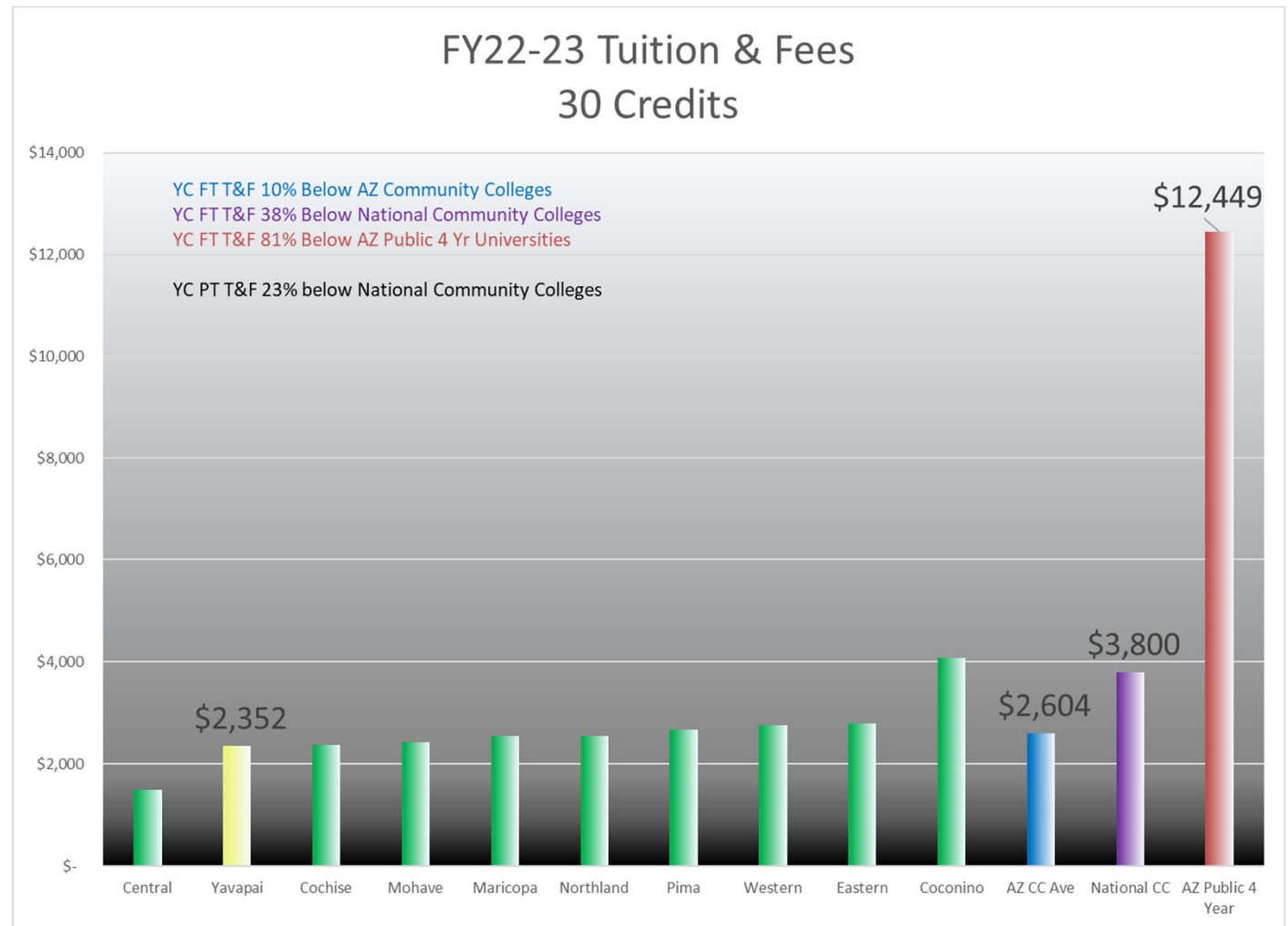
6% Base increase	\$ 2,312,294
5% Benefits	\$ 428,680
Gainshare	\$ 173,422
Market Adjust	\$ 192,691
Utilities, Hardware, Software	\$ -
Existing SP Initiatives	\$ 350,000
Reallocations	\$ (500,000)
New SP Initiatives	\$ 500,000
Total	\$ 3,457,088

New SP Initiatives will Require New Reallocations

Tuition Pricing Goals

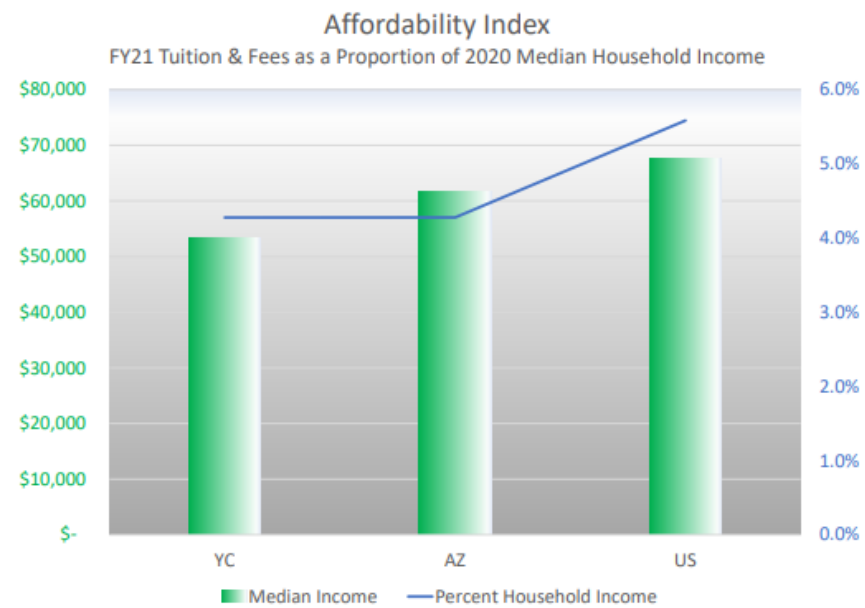
- **Be transparent**
 - Very few course/program fees
- Remain **price-competitive**
- **Be Accessible**
 - Keep price affordable
 - i.e. reflect lower county wages

Price Competitive



Source: FY2023-24 State Aid Request,
Collegeboard Trends, Census.gov

Affordable and Accessible



Existing Tuition & Fee Recommendations

- **In-State Tuition Increases**
 - 3 Tiers
 - 1: General Education \$5
 - 2: Lab Based \$6
 - 3: CTE/ Allied Health \$6
 - **Market Based**
 - CDT- \$10
 - FSC- nc
 - GST- move to Tier 3
 - NSG- \$8
 - RAD- nc
 - General Fees – no changes
- **Out-of-State**
 - WUE \$8, \$9, \$8
 - Non-WUE: \$0

Baccalaureate Recommendations

Tier 4: Upper Division Business

- In-state \$155
- WUE \$232
- Non-WUE \$429

Tier 6: Upper Division Nursing

- In-state \$252
- WUE \$378
- Non-WUE \$526

Discounts

- Senior Citizen discount: 50%
- Dual Credit: \$10/ credit
- Online concurrent discount: 50%
- FT students: 20%+
- Ability to negotiate discounts
 - Businesses with over 500 employees
 - Business partners who provide significant teaching & learning support

Scholarships

- YC Promise
- Workforce Promise
- Earn to Learn

Discounts & Scholarships

Course Fees

- Aviation (pass through)
 - Fixed Wing: 2.5%

Auxiliary Services

- Residence Halls: 1%
 - Includes parking, laundry, internet, utilities, security
- Meal Plans: +3%
- Family Enrichment Center: +5%

Request Approval

- In-State: \$5, \$6, \$6
 - UD BUS \$155
 - UD NSG \$252
- Out-of-State:
 - WUE \$8, \$9, \$8
 - UD BUS \$232
 - UD NSG \$378
 - Non-WUE Tiers 1-3: \$0
 - UD BUS: \$429
 - UD NSG: \$526
- In-State Market-Based:
 - CDT- \$10
 - GST- move to Tier 3
 - NSG- \$8
- General Fees: n/c
- Discounts & Scholarships:
 - Ability to negotiate
 - Earn to Learn
- Course Fees
 - AVT: 2.5%
- Auxiliaries
 - Food 3%
 - Residence Halls 1%
 - FEC 5%