## PUBLIC NOTICE YAVAPAI Community College District PUBLIC HEARING AND SPECIAL BOARD MEETING NOTICE

Notice is hereby given to the residents and taxpayers of the Yavapai County Community College District that the District Governing Board will hold a Public Hearing and a Special Board Meeting for consideration of the proposed Budget for the 2023-2024 fiscal year.

The Hearing will be held on Tuesday, May 16, 2023, at 1:00 p.m. at the Yavapai College Prescott Campus - Community Room 19-147, 1100 E. Sheldon Street, Prescott, AZ. A Special Board Meeting for the purpose of adopting the District's 2023-2024 Budget shall be held immediately following the Hearing at the same location.

The Budget will be posted on the Yavapai College website (www.yc.edu/budget) no later than May 1, 2023. Budget data will conform to mandates of law specified in A.R.S. 15-1461 concerning the advertisement and publication of budget information. Yavapai County Community College District is in compliance with primary tax levy limitation for 2023-2024 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of A.R.S. 42-17051. When actual 2023 assessed valuation amounts are determined, the District primary tax levy proposed for 2023-2024 will be adjusted, if necessary, to meet legal requirements.

# TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

In compliance with section 15-1461.01, Arizona Revised Statutes, Yavapai community college district is notifying its property taxpayers of Yavapai community college district's intention to raise its primary property taxes over last year's level. The Yavapai community college district is proposing an increase in primary property taxes of \$2,553,300 or 5%.

For example, the Adopted tax increase will cause Yavapai community college district's primary property taxes on a \$100,000 home to be \$150.84 (total Adopted taxes including the tax increase). Without the Adopted tax increase, the total taxes that would be owed on a \$100,000 home would have been \$143.66

This Adopted increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held on Tuesday, May 16, 2023, at 1:00 p.m. at the Yavapai College Prescott Campus - Community Room 19-147, 1100 E. Sheldon Street, Prescott, AZ.

#### YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

#### BUDGET FOR FISCAL YEAR 2024 SUMMARY OF BUDGET DATA

				Increase/Decre From Budget 2 To Budget 20	023
I.	CURRENT GENERAL AND PLANT FUNDS	Budget 2024	Budget 2023	Amount	<sup>0</sup> / <sub>0</sub>
	A. Expenditures: Current General Fund Unexpended Plant Fund Retirement of Indebtedness Plant Fund TOTAL	\$ 59,010,200 18,028,600 1,258,600 \$ 78,297,400	\$ 54,908,300 9,405,500 1,258,100 \$ 65,571,900	\$ 4,101,900	7.5% 91.7% 0.0% 19.4%
II.	B. Expenditures Per Full-Time Student Equivalent Current General Fund Unexpended Plant Fund Projected FTSE Count  TOTAL ALL FUNDS ESTIMATED PERSONNE	\$ 18,090 /FTSE \$ 5,527 /FTSE 3,262	\$ 17,213 /FTSE \$ 2,948 /FTSE 3,190	\$ 878 /FTSE \$ 2,578 /FTSE	5.1% 87.5%
III.	Employee Salaries and Hourly Costs Retirement Costs Healthcare Costs Other Benefit Costs TOTAL  SUMMARY OF PRIMARY AND SECONDARY	\$ 42,108,700 4,526,200 4,636,400 4,123,000 \$ 55,394,300	\$\frac{37,875,300}{4,043,800} \\ \frac{4,043,800}{4,242,900} \\ \frac{3,779,100}{49,941,100} \\ AND RATES	\$ 4,233,400 482,400 393,500 343,900 \$ 5,453,200	11.2% 11.9% 9.3% 9.1% 10.9%
	A. Amount Levied:  Primary Tax Levy Property Tax Judgment Secondary Tax Levy TOTAL LEVY	\$ 53,650,100 \$ 53,650,100	\$ 50,055,100 \$ 50,055,100	\$ 3,595,000 \$ 3,595,000	7.2%
	B. Rates Per \$100 Net Assessed Valuation: Primary Tax Rate Property Tax Judgment Secondary Tax Rate TOTAL RATE	1.5084	1.5017	0.0067	0.4%
IV.	MAXIMUM ALLOWABLE PRIMARY PROPER A.R.S. §42-17051	TY TAX LEVY FOR FISCA	L YEAR 2024 PURSUANT	то \$	62,462,500
V.	AMOUNT RECEIVED FROM PRIMARY PROP ALLOWABLE AMOUNT AS CALCULATED PU			THE MAXIMUM	-

#### YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

#### BUDGET FOR FISCAL YEAR 2024 RESOURCES

Transfer   Company   Com	Г	C	URRENT FUNDS		PLANT	FUNDS				
Restricted   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$   \$ 4,845,000   \$   \$ 4,845,000   \$   \$ 1,000   \$ 1,000   \$	Ī	General	Restricted	Auxiliary	Unexpended	Retirement of	Other	Total	Total	%
RESISTION   S.   S.   S.   S.   S.   S.   S.   S		Fund	Fund	Fund	Plant Fund	Indebtedness	Funds	All Funds	All Funds	Increase/
Restricted \$ \$ .4.85,000 \$ .5 .15,000 \$ \$ .4.860,000 \$ .5 .23,029,000 \$ .4.845,000 \$ .110,000 \$ .0.241,000 \$ .5 .50,000 \$ .5 .39,140,000 \$ .5 .30,930,000 \$ .23,700 \$ .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5 .5		2024	2024	2024	2024	2024	2024	2024	2023	Decrease
Districted   \$23,93,000   \$10,241,000   \$10,241,000   \$15,000   \$15,000   \$15,000   \$2,783,000   \$19,15	BEGINNING BALANCES-July 1*									
Total Beginning Balances   \$ 23,299,000   \$ 4,245,000   \$ 10,000   \$ 10,0241,000   \$ 1,5000   \$ \$ 9,39,140,000   \$ 31,637,200   22.78   REVENUES AND OFHICH NIFLOWS   STRUCKE TURION and Fees   S	Restricted	S	\$ 4,845,000	\$	\$	\$ 15,000	\$	\$ 4,860,000	\$ 2,847,600	70.7%
REVENUES AND OTHER INFLOWS   Student Tution and Fees   General Tution and Fees   General Tution   General	Unrestricted	23,929,000		110,000	10,241,000			34,280,000	28,789,600	19.1%
Sudent Tution and Fees   Sample   Sam	Total Beginning Balances	23,929,000	\$ 4,845,000	\$ 110,000	\$ 10,241,000	\$ 15,000	\$	\$ 39,140,000	\$ 31,637,200	23.7%
Central Tution	REVENUES AND OTHER INFLOWS									
Out-of-District Tuition   101,000   161,000   36,090   36,090   36,000   36	Student Tuition and Fees									
Out-of-District Tuition   101,000   161,000   36,090   36,090   36,000   36	General Tuition	11,029,000	\$	\$ 1,099,300	\$	\$	\$	\$ 12,128,300	\$ 11,227,900	8.0%
Out-of-State Tuition   1,000,000   820,000   22.00   1,000,000   1	Out-of-District Tuition	101,000		·	-	i <del></del>	i <del></del>		160,000	-36.9%
Student Focs   491,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000   10.99   120,000				-						
Tution and Fee Remissions or Waivers  State Appropriations  Maintenance Support  Equilibriation Aid  STEM Workforce  Rural Community College Aid  3,654,000  Rural Community College Aid  3,654,000  Rural Community College Aid  3,654,000  Aistance Support  Froperty Taxes  Primary Tax Levy  Secondary Tax Levy  Property Tax Contingency  Gis, Grants, and Contracts  406,000  13,105,600  40,000  50,055,100  7,20  Sales and Services  11,511,600  11,500,000  10,000  Sales and Services  12,788,500  12,788,500  10,000  State shared sales tax (Prop 201)  Other Revenues  Total Revenues and Other Inflows  S 63,360,000 \$ 1,755,000  Total Transfers  Transfers In  (7,175,000)  Total Transfers  Reduction for amounts reserved for future budget year expenditures:  Maintained for grunts or scholarships  Maintained for grunts or scholarships  Maintained for grunts or scholarships  300,000  300,000  330,000  4,242  4,380,500  53,650,100  50,055,100  7,29  50,0500  10,050,000  10,0				-						
Sate Appropriations				-						
Maintenance Support   373,000     373,000     300,400   24.29		270,000		-				275,000		0.070
Equalization Aid	** *	373 000						373 000	300 400	24.2%
STEM Workforce   G37,200   G11,100   G37,200   G11,100   G37,200   G11,100   G37,200   G11,100   G37,200   G11,300   G37,200   G3,654,000   G3,654		373,000	-	-	-	-	-	373,000	300,100	21.270
Rural Community College Aid   3,654,000   1,343,400   98.29			637 200	-				637 200	611 100	1 30%
Property Taxes Primary Tax Levy Secondary Tax Levy Property Tax Contingency (150,000) Gifts, Grants, and Contracts Sales and Services Investment Income State shared sales tax (Prop 301) Smart and Safe Arizona Act (Prop 207) Smart and Safe Arizona Act (Prop 207) Total Revenues and Other Inflows  TaxaSFERS Transfers In Transfers Transfers In Transfers Out Total Transfers  Reduction for amounts reserved for future budget year expenditures: Maintained for future financial stability Maintained for future efair future delir exteriment Maintained for future efair acquisitions/projects Maintained for future efair acquisitions/projects Maintained for future equals acquisitions/projects Maintained for future equals acquisitions/projects Maintained for future equals acquisitions/projects Maintained for future deptal acquisitions/projects Maintained for future equals acquisitions/projects Maintained for future deptal acqui		2 654 000	037,200							
Primary Tax Levy	Rurai Community Conege Aid	3,034,000	_		-	· -		3,034,000	1,643,400	98.270
Secondary Tax Levy Property Tax Contingency Gifls, Grants, and Contracts Alexa and Services Sales and Services State shared sales tax (Prop 301) Smart and Safe Arizona Act (Prop 207) Chefr Revenues and Other Inflows Transfers In (Transfers Out) Total Transfers  Reduction for amounts reserved for future budget year expenditures: Maintained for future fanacial stability Maintained for future gebat retirement Maintained for grants or scholarships    Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for grants or scholarships   Maintained for future debt retirement   Maintained for future debt retireme	Property Taxes									
Secondary Tax Levy	Primary Tax Levy	45,369,600			8,280,500			53,650,100	50,055,100	7.2%
Property Tax Contingency (150,000) (195,000) (							-	1		
Giffs, Grants, and Contracts	· · · · · · · · · · · · · · · · · · ·	(150,000)			(45,000)		-	(195,000)	(195,000)	
Sales and Services Investment Income  300,000  1,300,000  State shared sales tax (Prop 301)  State shared sales tax (Prop 207)  Other Revenues  Total Revenues and Other Inflows  Total Transfers Out)  Citransfers Out)  Citransfer			13.105.600	-			-			1.9%
Investment Income   300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,300,000   1,250,000   1,300,000   1,250,000	Sales and Services	-		2,788,500	-		-			8.7%
State shared sales tax (Prop 301) Smart and Safe Arizona Act (Prop 207) Cher Revenues Total Revenues and Other Inflows  S 63,360,600 \$ 17,542,800 \$ 4,952,200 \$ 8,355,500 \$ \$ \$ \$ \$ \$ 94,211,100 \$ 86,084,600 \$ 9.49  TRANSFERS Transfers In (Transfers Out) Total Transfers  Reduction for amounts reserved for future budget year expenditures:  Maintained for future capital acquisitions/projects Maintained for future debt retirement Maintained for grants or scholarships    1,300,000   2,500,000   2,500,000   2,500,000   2,500,000   1,650,000   1,650,000   1,650,000   1,650,000   1,650,000   1,256,400   1,25	Investment Income	300,000	-		80.000		-			280.0%
Smart and Safe Arizona Act (Prop 207) Other Revenues Proceeds from Sale of Bonds Total Revenues and Other Inflows  TRANSFERS Transfers In (Transfers Out) Total Transfers  Reduction for amounts reserved for future budget year expenditures: Maintained for future debt retirement Maintained for grants or scholarships  Maintained for grants or scholarships  Tinch (2,500,000) 1,064,400 40,000 1,064,400 40,000 4,000 4,000 4,000 4,000 4,310,600 1,256,400 4,310,600 1,256,400 7,575,900 4,208,200 80.09 (4,800,000) 4,310,600 1,256,400 (25,300,000) (20,800,000) 229 (35,000,000) (35,000,000) 229 (35,000,000) (35,000,000) 240,000,000 (35,000,000) 240,000,000 (35,000,000) 240,000,000 (35,000,000) 240,000,000 (35,000,000) 240,000,000 (35,000,000) 25,000,000 (4,800,000) 25,000,000 (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000) (4,800,000)	State shared sales tax (Prop 301)	-	1.300.000	-			-			4.0%
Comparison of the Revenues   S12,000   Total Revenues and Other Inflows   S   63,360,600   S   17,542,800   S   4,952,200   S   8,355,500   S   S   S   94,211,100   S   86,084,600   9.49	` <b>*</b> /			-						
Proceeds from Sale of Bonds Total Revenues and Other Inflows \$ 63,360,600 \$ 17,542,800 \$ 4,952,200 \$ 8,355,500 \$ \$ \$ \$ 94,211,100 \$ 86,084,600 \$ 9.49  TRANSFERS Transfers In (Transfers Out) Total Transfers (7,175,000) Total Transfers  Reduction for amounts reserved for future budget year expenditures: Maintained for future financial stability Maintained for future capital acquisitions/projects Maintained for grants or scholarships  Maintained for grants or scholarships	` * /	512,000		1 064 400	40 000					
Transfers In (Transfers Out) (7,175,000) (7,175,000) (7,175,000) (7,175,000) (7,175,000) (7,175,000) (7,175,000) (1,500,000) (1,256,400) (1,256,400) (1,500,000) (20,800,000) (20,800,000) (20,800,000) (5,000,000		312,000		1,001,100				1,010,100	1,500,000	10.570
Transfers In (7,175,000) (7,175,000) (400,900) (7,175,000) (400,900) (7,175,000) (400,900) (7,175,000) (4,208,200)		63,360,600	\$ 17,542,800	\$ 4,952,200	\$ 8,355,500	\$	\$	\$ 94,211,100	\$ 86,084,600	9.4%
Comparison of the content of the c	TRANSFERS									
Caracters Out   Caracters Ou	Transfers In			2,008,900	4,310,600	1,256,400		7,575,900	4,208,200	80.0%
Total Transfers   (7,175,000)   1,608,000   4,310,600   1,256,400   -   -	(Transfers Out)	(7,175,000)				1	1			80.0%
Maintained for future financial stability         (20,500,000)         (4,800,000)         (25,300,000)         (20,800,000)         22%           Maintained for future capital acquisitions/projects         (1,500,000)         (5,000,000)         -70.0%           Maintained for grants or scholarships         (20,800,000)         (20,800,000)         (20,800,000)         -70.0%	` '			1,608,000	4,310,600	1,256,400				
Maintained for future financial stability         (20,500,000)         (4,800,000)         (25,300,000)         (20,800,000)         22%           Maintained for future capital acquisitions/projects         (1,500,000)         (5,000,000)         -70.0%           Maintained for grants or scholarships         (20,800,000)         (20,800,000)         (20,800,000)         -70.0%	Reduction for amounts reserved for future hudget year expe	nditures:								
Maintained for future capital acquisitions/projects Maintained for future debt retirement Maintained for grants or scholarships  (1,500,000)  (5,000,000)  (5,000,000)  (5,000,000)  (70.09)  (1,500,000)					(4 800 000)			(25,300,000)	(20,800,000)	22%
Maintained for future debt retirement Maintained for grants or scholarships		(23,500,000)	(1.500.000)	-	(1,000,000)	l ———	<del></del>		/	
Maintained for grants or scholarships			(1,500,000)	-				(1,500,000)	(5,000,000)	70.070
			-	-		1 ———	l <del></del>	1 ———		
Total Resources Available for the Budget Year \$ 59,614,600 \$ 20.887,800 \$ 6.670,200 \$ 18.107,100 \$ 1.271,400 \$ \$ 106.551,100 \$ 91.921,800 15.9%										
	Total Resources Available for the Budget Year	59.614.600	\$ 20,887,800	\$ 6,670,200	\$ 18.107.100	\$ 1.271.400	s	\$ 106,551,100	\$ 91,921,800	15.9%

<sup>\*</sup>These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

#### YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

### BUDGET FOR FISCAL YEAR 2024 EXPENDITURES AND OTHER OUTFLOWS

	CURRENT FUNDS			PLANT FUNDS													
		General		Restricted		Auxiliary		Unexpended		Retirement of		Other		Total		Total	%
		Fund		Fund		Fund		Plant Fund		Indebtedness		Funds		All Funds		All Funds	Increase/
		2024		2024		2024		2024		2024		2024		2024		2023	Decrease
TOTAL RESOURCES AVAILABLE FOR THE																	
BUDGET YEAR (from Schedule B)	\$	59,614,600	\$	20,887,800	\$	6,670,200	\$	18,107,100	\$	1,271,400	\$		\$	106,551,100	\$	91,921,800	15.9%
	_		1 -		_				<b>1</b> '		l —						
EXPENDITURES AND OTHER OUTFLOWS																	
Instruction	\$	21,652,400	\$	7,949,400	\$	384,000	\$		\$		\$		\$	29,985,800	\$	27,208,400	10.2%
Public Service		12,400	i -	2,592,800		1,381,000								3,986,200		2,771,600	43.8%
Academic Support		5,663,900	i -	-									_	5,663,900		5,465,600	3.6%
Student Services		10,015,100	i -	1,422,000		1,021,400							_	12,458,500		11,684,500	6.6%
Institutional Support (Administration)		12,403,400	i -	-					1					12,403,400		11,483,400	8.0%
Operation and Maintenance of Plant		7,192,400	i -	18,400					1					7,210,800		6,939,900	3.9%
Scholarships		1,440,600	i -	7,260,200					1				_	8,700,800		9,625,400	-9.6%
Auxiliary Enterprises			i -			2,504,800			1					2,504,800		1,921,700	30.3%
Capital Assets/Maintenance			i -					17,266,100	1				_	17,266,100		8,643,000	99.8%
Debt service—general obligation bonds			i -						1				_				
Debt service—other long term debt			i -						1	1,256,400			_	1,256,400		1,256,600	0.0%
Other Expenditures			i -			1,169,000			1	2,200			_	1,171,200		1,170,500	0.1%
Property tax judgments			i -						1								
Contingency	_	630,000	i -			100,000		762,500	1				_	1,492,500		1,392,500	7.2%
T I I I I I I I I I I I I I I I I I I I	_		٦.		_		_		١.'		<u> </u>		_		L		
Total Expenditures and Other Outflows	\$	59,010,200	\$	19,242,800	\$	6,560,200	\$	18,028,600	\$	1,258,600	\$		\$	104,100,400	\$	89,563,100	16.2%