

BUDGET

Fiscal Year 2022-2023

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Adopted May 17, 2022



Yavapai
COLLEGE
Prescott, Arizona

OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2023

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Board Secretary, District 1
Ms. Deb McCasland	Board Chair, District 2
Mr. Paul Chevalier	Member, District 3
Mr. Chris Kuknyo	Member, District 4
Mr. Mitch Padilla	Member, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Lisa Rhine	President
Dr. Diane Ryan	VP for Academic Affairs
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP for Community Relations & Student Development
Dr. Emily Weinacker	Chief Human Resources Officer

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2023
SUMMARY OF BUDGET DATA**

	<u>Budget 2023</u>	<u>Budget 2022</u>	<u>Increase/Decrease From Budget 2022 To Budget 2023</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 54,908,300	\$ 52,034,800	\$ 2,873,500	5.5%
Unexpended Plant Fund	9,405,500	9,654,300	(248,800)	-2.6%
Retirement of Indebtedness Plant Fund	1,258,100	2,260,900	(1,002,800)	-44.4%
TOTAL	<u>\$ 65,571,900</u>	<u>\$ 63,950,000</u>	<u>\$ 1,621,900</u>	<u>2.5%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 17,213 /FTSE	\$ 15,986 /FTSE	\$ 1,227 /FTSE	7.7%
Unexpended Plant Fund	\$ 2,948 /FTSE	\$ 2,966 /FTSE	\$ (18) /FTSE	-0.6%
Projected FTSE Count	<u>3,190</u>	<u>3,255</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 37,875,300	\$ 34,831,400	\$ 3,043,900	8.7%
Retirement Costs	4,043,800	3,759,400	284,400	7.6%
Healthcare Costs	4,242,900	4,245,500	(2,600)	-0.1%
Other Benefit Costs	3,779,100	3,349,300	429,800	12.8%
TOTAL	<u>\$ 49,941,100</u>	<u>\$ 46,185,600</u>	<u>\$ 3,755,500</u>	<u>8.1%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 50,055,100	\$ 48,899,100	\$ 1,156,000	2.4%
Property Tax Judgment				
Secondary Tax Levy		410,500	(410,500)	-100.0%
TOTAL LEVY	<u>\$ 50,055,100</u>	<u>\$ 49,309,600</u>	<u>\$ 745,500</u>	<u>1.5%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.5017	1.5557	(0.0540)	-3.5%
Property Tax Judgment				
Secondary Tax Rate		0.0131	(0.0131)	-100.0%
TOTAL RATE	<u>1.5017</u>	<u>1.5688</u>	<u>(0.0671)</u>	<u>-4.3%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2023 PURSUANT TO A.R.S. §42-17051				\$ 59,988,100
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2022 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ -

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2023
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2023	Total All Funds 2023	Total All Funds 2022	% Increase/Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of Indebtedness 2023				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 2,804,600	\$	\$	\$ 43,000	\$	\$ 2,847,600	\$ 369,400	670.9%
Unrestricted	18,614,000		154,300	10,021,300			28,789,600	23,472,500	22.7%
Total Beginning Balances	\$ 18,614,000	\$ 2,804,600	\$ 154,300	\$ 10,021,300	\$ 43,000	\$	\$ 31,637,200	\$ 23,841,900	32.7%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 10,160,000	\$	\$ 1,067,900	\$	\$	\$	\$ 11,227,900	\$ 10,131,600	10.8%
Out-of-District Tuition	160,000						160,000	160,000	
Out-of-State Tuition	820,000						820,000	740,000	10.8%
Student Fees	420,000						420,000	324,000	29.6%
Tuition and Fee Remissions or Waivers	300,000						300,000	300,000	
State Appropriations									
Maintenance Support	300,400						300,400	596,500	-49.6%
Equalization Aid									
STEM Workforce		611,100					611,100	701,300	-12.9%
Rural Community College Aid	1,843,400						1,843,400	3,500,000	-47.3%
Property Taxes									
Primary Tax Levy	42,164,600			7,890,500			50,055,100	48,899,100	2.4%
Secondary Tax Levy								410,500	-100.0%
Property Tax Contingency	(150,000)			(45,000)			(195,000)	(980,000)	-80.1%
Gifts, Grants, and Contracts	423,700	12,837,000					13,260,700	21,263,200	-37.6%
Sales and Services			2,564,400				2,564,400	2,414,200	6.2%
Investment Income	70,000			30,000			100,000	81,800	22.2%
State shared sales tax (Prop 301)		1,250,000					1,250,000	880,000	42.0%
Smart and Safe Arizona Act (Prop 207)		2,000,000					2,000,000	900,000	122.2%
Other Revenues	472,900		863,700	30,000			1,366,600	1,506,700	-9.3%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 56,985,000	\$ 16,698,100	\$ 4,496,000	\$ 7,905,500	\$	\$	\$ 86,084,600	\$ 91,828,900	-6.3%
TRANSFERS									
Transfers In			1,451,600	1,500,000	1,256,600		4,208,200	3,782,200	11.3%
(Transfers Out)	(3,803,700)		(404,500)				(4,208,200)	(3,782,200)	11.3%
Total Transfers	(3,803,700)		1,047,100	1,500,000	1,256,600		-	-	
Reduction for amounts reserved for future budget year expenditures:									
Maintained for future financial stability	(16,000,000)			(4,800,000)			(20,800,000)	(15,500,000)	34%
Maintained for future capital acquisitions/projects				(5,000,000)			(5,000,000)	(6,500,000)	-23.1%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Total Resources Available for the Budget Year	\$ 55,795,300	\$ 19,502,700	\$ 5,697,400	\$ 9,626,800	\$ 1,299,600	\$	\$ 91,921,800	\$ 93,670,800	-1.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2023
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2023	Total All Funds 2023	Total All Funds 2022	% Increase/ Decrease
	General Fund 2023	Restricted Fund 2023	Auxiliary Fund 2023	Unexpended Plant Fund 2023	Retirement of Indebtedness 2023				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 55,795,300	\$ 19,502,700	\$ 5,697,400	\$ 9,626,800	\$ 1,299,600	\$	\$ 91,921,800	\$ 93,670,800	-1.9%
EXPENDITURES AND OTHER OUTFLOWS	\$ 20,751,600	\$ 6,216,700	\$ 240,100	\$	\$	\$	\$ 27,208,400	\$ 25,404,100	7.1%
Instruction	12,500	1,562,000	1,197,100				2,771,600	3,239,200	-14.4%
Public Service	5,065,600	400,000					5,465,600	5,840,800	-6.4%
Academic Support	9,222,800	1,546,500	915,200				11,684,500	9,490,100	23.1%
Student Services	11,083,400	400,000					11,483,400	12,782,900	-10.2%
Institutional Support (Administration)	6,832,500	107,400					6,939,900	6,546,100	6.0%
Operation and Maintenance of Plant	1,409,900	8,215,500					9,625,400	14,141,700	-31.9%
Scholarships			1,921,700				1,921,700	1,855,800	3.6%
Auxiliary Enterprises				8,643,000			8,643,000	8,891,800	-2.8%
Capital Assets/Maintenance								488,800	-100.0%
Debt service—general obligation bonds					1,256,600		1,256,600	1,768,600	-28.9%
Debt service—other long term debt			1,169,000		1,500		1,170,500	1,094,300	7.0%
Other Expenditures									
Property tax judgments									
Contingency	530,000		100,000	762,500			1,392,500	1,392,500	
Total Expenditures and Other Outflows	\$ 54,908,300	\$ 18,448,100	\$ 5,543,100	\$ 9,405,500	\$ 1,258,100	\$	\$ 89,563,100	\$ 92,936,700	-3.6%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT


YAVAPAI COLLEGE

Budget for Fiscal Year 2022-2023

May 17, 2022, Public Hearing and Special Board Meeting for Final Adoption

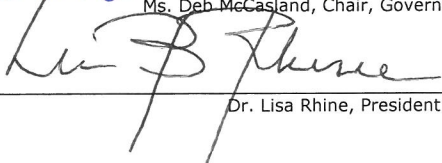
CERTIFICATE OF ADOPTION

The Adopted budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 17, 2022.



 Ms. Deb McCasland, Chair, Governing Board

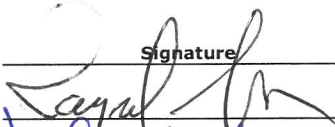
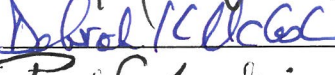



 Date 5/17/22




 Dr. Lisa Rhine, President

 Date 5-17-22

DISTRICT GOVERNING BOARD

Signature	Vote	Printed Name	Title	Term Expires
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Board Secretary, District 1	12/31/2024
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Ms. Deb McCasland	Board Chair, District 2	12/31/2022
	<input type="checkbox"/> Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Paul Chevalier	Member, District 3	12/31/2024
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Chris Kuknyo	Member, District 4	12/31/2026
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Mitch Padilla	Member, District 5	12/31/2026

CHIEF FISCAL OFFICER



 Signature
 Dr. Clint Ewell, VP of Finance & Administrative Services

 Date 5-17-22